

Triodos Global Equities Impact Fund

Voting records for portfolio at 2018 end

Company Name	Proxy voting ¹	For	Against	Abstain	Engagement ²
Central Japan Railway	No	New In portfolio after AGM			No
Roche Holding Ltd	No	Non-voting shares			No
Anthem Inc	Yes	5	3	0	Yes
Cisco Systems Inc	Yes	6	8	0	Yes
Bridgestone	No	New In portfolio after AGM			No
KDDI Corporation	No	New In portfolio after AGM			No
Vestas Wind Systems A/S	Yes	15	2	2	Yes
Walt Disney Company, The	Yes	9	6	0	Yes
Taiwan Semiconductors (TSMC)	Yes	4	7	1	Yes
Henkel AG and Co KGaA	No	New In portfolio after AGM			No
Sekisui Chemical Co, Ltd	No	New In portfolio after AGM			No
Verizon Communications Inc	Yes	14	5	0	Yes
Procter and Gamble Company, The	Yes	4	11	0	Yes
Philips NV (Koninklijke Philips, Royal Philips)	Yes	9	1	0	Yes
Essity	No	New In portfolio after AGM			No
Telenor ASA	No	0	0	0	Yes
Novo Nordisk	Yes	9	4	3	Yes
Red Hat Inc	Yes	6	4	0	Yes
PayPal Holdings Inc	Yes	12	5	1	Yes
Assa Abloy	Yes	7	5	0	Yes
Deutsche Telekom AG	Yes	7	3	0	Yes
Diageo Plc	Yes	13	5	1	Yes
Merck KgAA	No	We hold the non-voting shares			No
Adidas AG	No	New In portfolio after AGM			No
Waste Management Inc	Yes	5	6	1	Yes
NIKE Inc	Yes	2	2	2	Yes
Yamaha Corp	Yes	New In portfolio after AGM			No
Kuraray Co Ltd	Yes	New In portfolio after AGM			No
Starbucks Corporation	Yes	11	7	0	Yes
Waters Corp	Yes	1	9	0	Yes
SAP AG	Yes	8	1	2	Yes
Heineken NV	Yes	10	2	0	Yes
Cognizant Technology Solutions	Yes	11	7	1	Yes
Inditex (Industria de Diseño Textil SA)	Yes	6	1	2	Yes
Fresenius Medical Care AG and Co KGaA	Yes	5	0	1	Yes
Edwards Lifesciences Corp	Yes	6	4	1	Yes
Baxter International Inc	Yes	6	10	0	Yes
RELX Group Plc/NV	Yes	18	1	0	Yes
Adobe Systems Inc	Yes	1	10	1	Yes
Kubota Corporation	Yes	13	2	0	Yes
Jones Lang Lasalle Inc	Yes	8	4	0	Yes
Symrise AG	No	New In portfolio after AGM			No
Xylem Inc	Yes	12	2	0	Yes
Rockwell Automation Inc	Yes	4	2	0	Yes
Keyence Corp	No	New In portfolio after AGM			No
Valeo SA	Yes	9	3	1	Yes
Denso Corp	Yes	6	3	0	Yes
Becton, Dickinson and Company	Yes	7	9	0	Yes

SEGRO Plc	Yes	17	5	1	Yes
Acuity Brands	Yes	6	4	1	Yes
Canadian Railway	Yes	10	0	4	Yes
Adecco Group AG	Yes	16	4	0	Yes
Croda International	No	New In portfolio after AGM			No
DS Smith Plc	Yes	1	0	0	Yes
Ulvac	No	New In portfolio after AGM			No
ASML (ASM Lithography Holding) NV	No	New In portfolio after AGM			Yes

¹ We hold preferred shares which have no voting rights

² We have sent all our holding companies a season letter where we ask for more specific integrated reporting

Voted for but no longer in portfolio as end 2018

Company Name	Proxy voting ¹	For	Against	Abstain	Engagement ²
Booking Holdings Inc	Yes	7	2	8	Yes
Ing Group Nv	Yes	7	1	0	Yes
Aetna Inc	Yes	1	2	0	Yes
Intuit	Yes	9	5	0	Yes
Amadeus It Shs-A-	Yes	14	11	1	Yes
Svenska Handelsbanken Ab	Yes	9	11	3	Yes
Comcast Corp/-A-	Yes	4	2	7	Yes
Vodafone Group Plc	Yes	16	9	0	Yes
Zimmer Biomet Hldgs Shs	Yes	5	6	0	Yes
Continental Ag	Yes	30	1	0	Yes
Dentsply Sirona Inc	Yes	7	9	0	Yes
Beijing Enterprises Water Gp	Yes	7	5	0	Yes
Johnson Matthey Plc	Yes	16	4	0	Yes
First Solar Inc	Yes	4	8	0	Yes
Unibail-Rodamco Se	Yes	28	9	0	Yes
Boston Properties	Yes	8	4	1	Yes
Essilor International	Yes	8	6	1	Yes
Wpp Plc Shs	Yes	14	6	0	Yes
Tesla Inc	Yes	2	3	1	Yes
Whitbread Plc	Yes	16	3	1	Yes
Hain Celestial Group Inc.	Yes	8	3	0	Yes
Great Portl /Reit	Yes	14	4	0	Yes
China Everbright Intl Ltd	Yes	6	6	0	Yes