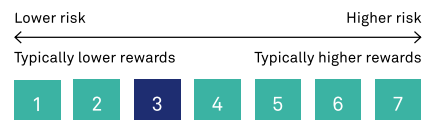


# Triodos Emerging Markets Renewable Energy Fund



EUR-R-cap | Factsheet February 2023

## Fund details

Fund inception date	29/10/21
Net asset value	USD 36,979,519
Share count	1,442,295
Domicile	Luxembourg
Management company	Triodos Investment Management
Custodian	RBC Investor Services Bank
Investment manager	Triodos Investment Management
Legal status	Semi open-ended sub-fund of Triodos SICAV II
European passport	Yes
Investment horizon	Long term
Valuation	Monthly
Asset class	Alternative
Supervisor	CSSF

## Share class details

NAV share price	EUR 24.42
Share class inception date	29/10/21
Currency	EUR
ISIN code	LU2220397207
Bloomberg code	TRMRERC LX
Management fee	2.35%
Ongoing charges (incl. management fee) as of 30/06/22	2.48%
Distribution type	Capitalisation
Minimum investment	EUR 0.00

The aim of Triodos Emerging Markets Renewable Energy Fund is to achieve long-term capital growth combined with the impact objective to measurably contribute to the clean energy transition by investing in renewable energy projects in developing countries and emerging economies. It offers investors the opportunity to invest in renewable energy projects and initiatives that actively contribute to the development of an affordable and clean energy sector.

The fund has sustainable investment as its objective as set out in [article 9 of the SFDR](#). The product may be exposed to risks. Please refer to the prospectus and the PRIIPs KID for more detail.

## Net Return in %

As per end of February 2023

	1M	3M	YTD	1 Y	3Y avg	5Y avg	Since inc.
Fund	0.70	1.58	0.45	0.87	-	-	-1.74

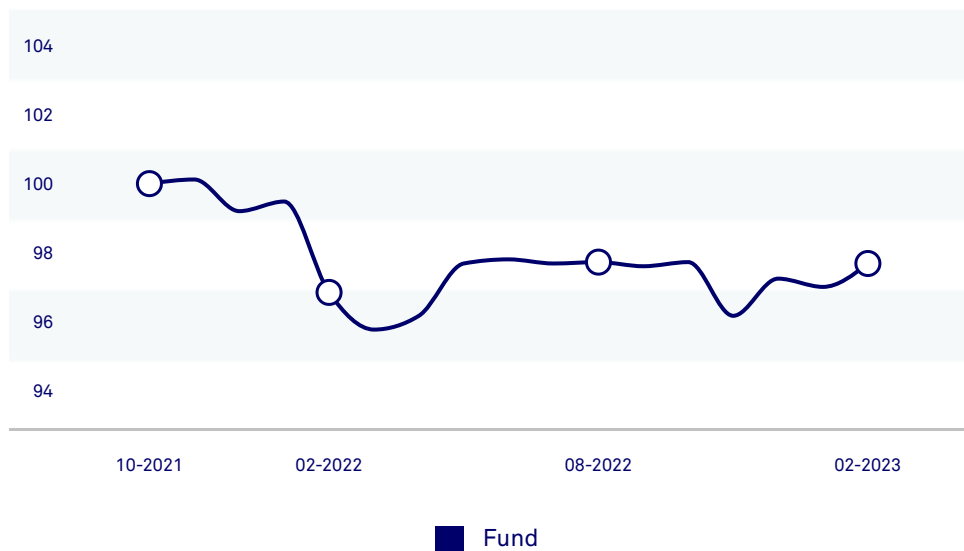
All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

## Calendar Year Net Return in %

	2022
Fund	-1.98

## Cumulative Performance Chart

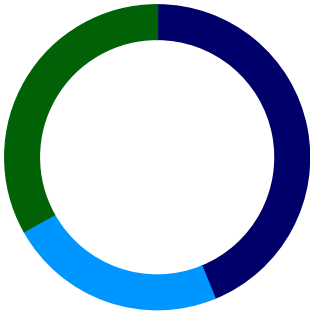
As per end of February 2023



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## Breakdown by asset class

As per end of February 2023

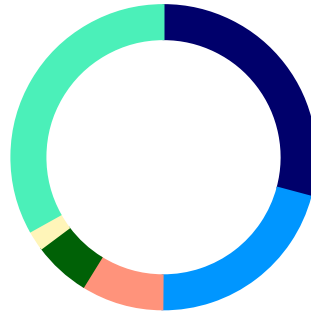


Asset class	% of NAV
Senior debt	43.8
Equity	23.1
Mezzanine debt	0.0
Liquidities & other assets	33.1

Source: Triodos Investment Management

## Breakdown by sector

As per end of February 2023

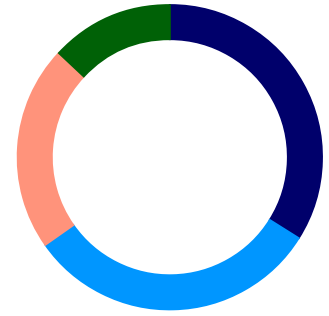


Sector	% of NAV
Utility scale	29.2
Energy transition funds	21.0
Financial institutions	8.7
Commercial & industrial	6.0
Off-grid	2.1
Liquidities	33.1
	0.0

Source: Triodos Investment Management

## Breakdown by technology

As per end of February 2023

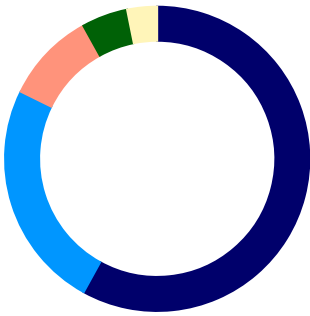


Technology	% of portfolio
Wind	33.9
Mixed	31.3
Solar	21.8
Energy efficiency	13.0
Run-of-river hydro	0.0

Source: Triodos Investment Management  
Mixed exists of investments that have exposure to more than one technology type

## Breakdown by country

As per end of February 2023

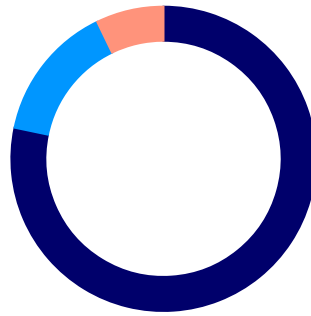


Country	% of portfolio
Vietnam	58.0
India	24.3
Ukraine	9.6
Kyrgyzstan	4.9
Nigeria	3.2

Source: Triodos Investment Management  
\*Proceeds of loan specifically earmarked for local renewable energy and energy efficiency projects.

## Breakdown by region

As per end of February 2023



Region	% of NAV
Asia	78.3
Eastern Europe & Central Asia	14.5
Africa	7.2
Latin America	0.0

Source: Triodos Investment Management

## Top 5 holdings

As per end of February 2023

Name	% of NAV
Lotus	22.7
Yavoriv	10.7
Construction Equity Fund	10.3
Green Growth Equity Fund	6.5
4PEL	6.0

## Impact indicator

Indicator	Total amount	Amount attributed to the fund
Tonnes of CO2 emissions avoided	2,460,730	59,232
Households provided with clean electricity	2,110,465	49,490
MWh produced	2,645,702	57,277

*The total amount is based on the total project. The amount attributed to the fund is based on the fund's share in the project (attribution), in line with the Platform for Carbon Accounting Finance methodology which applies to the renewable energy indicators of the fund. Reported on a quarterly basis. Data as per June 2022.*

This is a marketing communication. Please refer to the prospectus and the PRIIPs KID of the Triodos Emerging Markets Renewable Energy Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus which can be found [here](#). The value of your investment can fluctuate because of the investment policy. Triodos Emerging Markets Renewable Energy Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and management company and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

Triodos Emerging Markets Renewable Energy Fund is a sub-fund of Triodos SICAV II, which is established in Luxembourg. Triodos SICAV II and its sub-funds are supervised by the Luxembourg regulator, the Commission de Surveillance du Secteur Financier (CSSF). Triodos Investment Management BV, acting as alternative investment fund manager, is licensed by the Autoriteit Financiële Markten (AFM) in the Netherlands and Triodos Emerging Markets Renewable Energy Fund is registered with the AFM. The value of Triodos Emerging Markets Renewable Energy Fund is determined partly by the developments on the financial markets or other markets. Information on leverage is included in the prospectus and the annual report. Leverage is defined by the AIFMD as being any method by which the AIFM increases the exposure of a fund, whether through borrowing of cash or securities, or leverage embedded in derivative positions, or by any other means. Please refer to the prospectus for further information about the costs and risks that apply specifically to this fund. Avoid unnecessary risks. The prospectus may be obtained free of charge from your bank or via [www.triodos-im.com](http://www.triodos-im.com). This information has been compiled with care by Triodos Investment Management. No rights can be derived from this information.