

# Key investor information.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Triodos Energy Transition Europe Fund, a sub-fund of Triodos Impact Strategies II NV.

Class Z1-CAP - ISIN NL0013908692.

This fund is an open-ended investment company with variable capital and is managed by Triodos Investment Management BV.

## Objectives and investment policy.

### Investment objective

Triodos Energy Transition Europe Fund has sustainable investment as its objective as set out in Article 9 of the SFDR. The fund invests primarily in companies throughout Europe that accelerate the energy transition with the prospect of an attractive financial return combined with the opportunity for investors to make a pro-active, measurable and lasting contribution to the reduction of CO<sub>2</sub> emissions.

### Investment policy

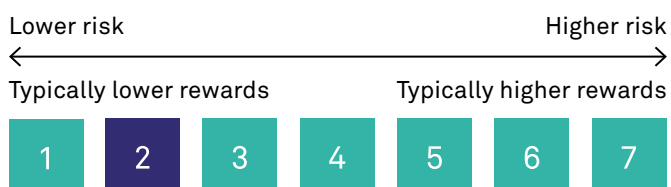
The fund invests in equity and/or quasi-equity, such as shareholder loans and preferred capital, and in subordinated debt in qualifying investments. The fund primarily invests in project companies that generate renewable energy, reduce energy use, make the energy

system more flexible or that enable electrification. In order to enable projects, the fund may invest in projects in the development phase or provide growth capital to privately-owned companies that are active in the abovementioned sectors with the objective of accelerating their growth.

### Other information

- Triodos Energy Transition Europe Fund does not distribute dividends: results are re-invested.
- Subscription and redemption frequency is weekly. The Z1-CAP share class is listed on the Euronext Amsterdam, Euronext NAV Trading Facility Segment.
- Portfolio transaction costs are paid out of the fund's assets.
- Triodos Energy Transition Europe Fund's recommended holding period is five years.

## Risk and reward profile.



The risk and reward indicator is based on the volatility of the fund. Historical data may not be a reliable indicator of the future risk profile of the fund. The historical data, as used in this indicator, are of a comparable share class of Triodos SICAV II - Triodos Renewables Europe Fund, the fund's predecessor. The above risk and reward category is not fixed and may shift over time. The lowest category does not mean a risk-free investment.

The following risks are essential to this fund and are not (sufficiently) represented in the indicator.

- Market risk and regulatory risk: To a considerable extent, the value of the investments in the fund's portfolio is determined by the global energy price trend as well as by the policies pursued by European and national governments with regard to the (sustainable) energy sector. Changes in subsidy schemes and other incentive measures may result in adjustments of the valuation of investments.
- Liquidity risk: Due to the illiquid nature of the investments, situations may occur in which there are insufficient funds to facilitate any requested redemption of shares. As a result, investors may be unable to sell shares in the fund

at the requested date. The fund aims to retain sufficient buffers in the form of cash or cash equivalents or arrange sufficient other guarantees.

- Project risk: The performance of the fund may fluctuate as the quantity of produced electricity is determined by variable factors like wind, rainfall and irradiation of sunlight. It also depends on the technical performance of installations such as wind turbines or solar panels. The fund invests in proven technologies with strong warranty and service packages. The fund invests in new (special purposes) enterprises that do not have a track record. The valuation of the fund's investments may be affected by the variations of the aforementioned factors.
- Valuation risk: As the fund invests in assets that are not traded on a regulated market, its investments may not have readily available prices. The fund employs a consistent, transparent and appropriate valuation. To the extent that this methodology relies on periodic market-based data such as the actual interest rate, actual energy prices and (expected) inflation or of peer group comparisons, the valuation of the fund's assets may fluctuate with the variations in such data.
- Financing risk: The fund can finance itself through loans. Loans involve interest costs, which can affect the fund's returns. The obligation to pay interest and repay the loan may cause liquidity risk. This means that investors may be unable to sell shares in the fund at the requested date and / or that the valuation of the fund's assets may be affected.

For a complete overview of the risks of the fund, we refer to the risk chapters in the prospectus of the fund.

## Charges.

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing the fund. These charges are included in the ongoing charges of the fund. These charges reduce the potential growth of your investment.

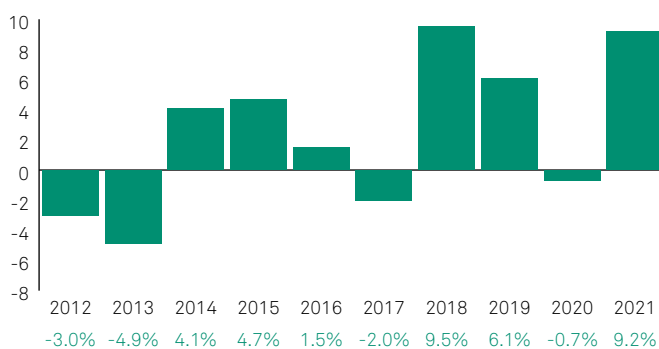
<b>One-off charges taken before or after you invest</b>	<b>%</b>
Entry charge	5.00
Exit charge	1.50
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out	
<b>Charges taken from the fund over a year</b>	<b>%</b>
Ongoing charges	2.56
<b>Charges taken from the fund under certain specific conditions</b>	<b>%</b>
Performance fee	N/A.

The fund does not charge an entry fee. It charges an exit fee of 0.50%. Your financial advisor and distributor can collect an entry fee of up to 5% and /or an exit fee of up to 1%. You can obtain the actual entry and exit fees from your financial adviser or distributor.

The ongoing charges figure is based on expenses for the year ending 31 December 2021. This figure may vary from year to year.

**For more information about charges, please see the relevant page(s) of the fund's prospectus, which is available on [www.triodos-im.com](http://www.triodos-im.com).**

## Past performance.



Currency: EUR

Inception date: 2 December 2019

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charges. The performances up to and including 2018 are of a comparable share class of Triodos SICAV II - Triodos Renewables Europe Fund. The fund originated from Triodos SICAV II - Triodos Renewables Europe Fund on 2 December 2019. Triodos SICAV II - Triodos Renewables Europe Fund was subsequently liquidated.

The investment portfolio was continued by the fund and de investment objectives, risk profile, management and charges have not changed materially. The fund's annual report for each financial year will include details on the exact charges.

## Practical information.

- Triodos Impact Strategies II NV is an investment company, incorporated in the Netherlands.
- Triodos Energy Transition Europe Fund is managed by Triodos Investment Management BV.
- BNP Paribas Securities Services acts as depositary of Triodos Energy Transition Europe Fund.
- The English language prospectus, annual and semi-annual accounts may be obtained free of charge on [www.triodos-im.com](http://www.triodos-im.com). Other information on the fund, including the latest share prices, can also be found on [www.triodos-im.com](http://www.triodos-im.com).
- The tax legislation of the member state may have an impact on the personal tax position of the investor.
- The assets and liabilities of each sub-fund of Triodos Impact Strategies II NV are segregated by law. The sub-fund may offer other share classes. Information on these share classes is available in the prospectus.
- Triodos Investment Management BV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Triodos Investment Management BV is authorised in the Netherlands and regulated by the Financial Markets Authority. The fund is registered with the Financial Markets Authority, under the manager's authorisation.

This key investor information is accurate as at 18 February 2022.