# Triodos Impact Mixed Fund - Neutral

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

R-dis | Factsheet September 2026

**Fund Managers**

Rob van Boeijen (lead), Arjan Palthe , Jeroen van Herwaarden

## Share class details

| | |
|---|---|
| **NAV share price as of 30/09/2026** | EUR 44.72 |
| **Share class inception date** | 24/06/2010 |
| **Currency** | EUR |
| **ISIN code** | LU0504302604 |
| **Bloomberg code** | TRSMFRD:LX |
| **Management fee** | 1.25% |
| **Ongoing charges (incl. management fee) as of 30/06/2026** | 1.50% |
| **Distribution type** | Distribution |
| **Dividend per share as of 30/04/2021** | EUR 0.05 |
| **Minimum investment** | EUR |
| **Benchmark** | Compounded Benchmark Triodos Impact Mixed Fund - Neutral |

The fund has sustainable investment objectives within the meaning of SFDR article 9. These objectives are:

- Make money work for environmental and social change
- Contribute to the transition to an economy within planetary boundaries
- Contribute to the transition to an economy where all humans can enjoy a prosperous life.

**Triodos Impact Mixed Fund - Neutral aims to generate positive impact and competitive returns from a concentrated portfolio of global equity positions and investment-grade corporate, sovereign and sub-sovereign bonds.**
The fund invests in a balanced mix of bonds (including impact and other corporate bonds and government bonds) and equities of companies in developed countries. These companies and the proceeds of the impact and corporate bonds must contribute to, or finance projects in, at least one of the following transitions: resource transition, energy transition, food transition, societal transition or wellbeing transition. Bond investments must be investment grade and denominated in EUR.

## Net Return in %

As per end of September 2026

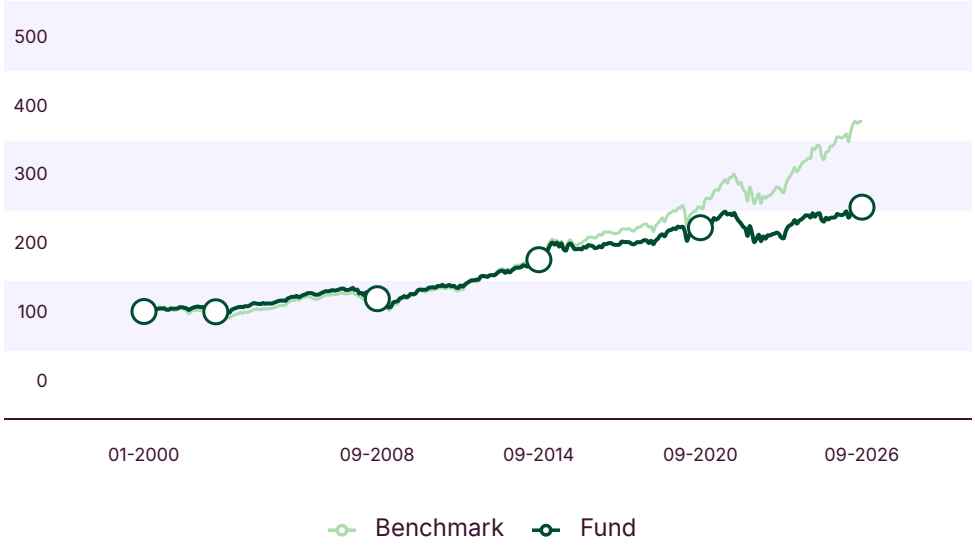
| | 1M | 3M | YTD | 1 Y | 3Y p.a. | 5Y p.a. |
|---|---|---|---|---|---|---|
| Fund | -1.37 | -2.70 | 4.83 | 6.17 | 6.64 | 0.86 |
| Benchmark | -0.21 | -0.14 | 6.72 | 8.57 | 10.85 | 5.55 |

## Calendar Year Net Return in %

| | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| Fund | 4.78 | -16.67 | 10.06 | 6.76 | 0.85 |
| Benchmark | 13.09 | -14.01 | 13.49 | 14.84 | 4.89 |

## Cumulative Performance Chart

As per end of September 2026




*All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance does not predict future returns. Please note that the costs charged have an impact on your return. Benchmark: 50% Bloomberg Developed Markets Index EUR, 30% iBoxx Euro Corporates Overall Total Return, 20% iBoxx Eurozone Sovereign 1-10 Total Return. In the past, the fund used one or more different benchmarks, which are displayed for the period(s) up to the respective date(s) of each change. Details regarding benchmark changes can be found at the end of this document.*

## Impact indicators

**37% less**

GHG Intensity

Fund 61.63 $tCO_2$ eq / EURm
Index 98.37 $tCO_2$ eq / EURm

**97% less**

Non-recycled waste

Fund 1.67 t / EURm
Index 60.33 t / EURm

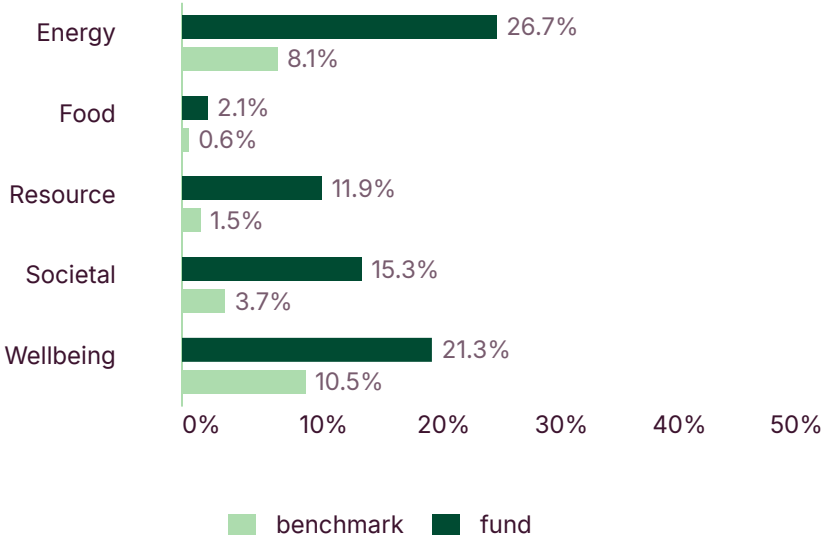
**78% less**

Excessive CEO pay

Fund: 156.92 x median compensation
Index: 707.74 x median compensation

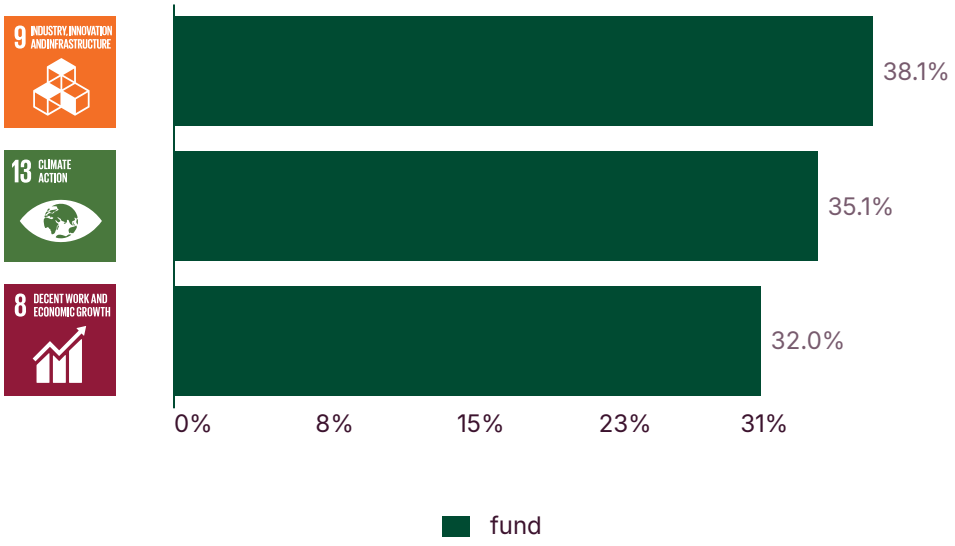
The impact indicators are calculated using Principal Adverse Indicator data from Morningstar Sustainalytics. Data as per end of December 2025. More details on the PAI indicators can be found at the end of this document.

## Contribution Transition Theme




Our investments are selected for their contribution to one or more of the five transitions. For equities and corporate bonds, this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact.

## Top 3 SDGs of the fund



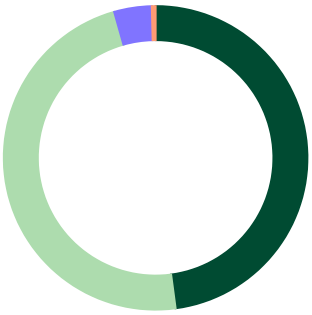

Our investments contribute to one or more of the UN SDGs. For equities and corporate bonds, this contribution is based on the % of revenues from products and services with positive impact. For impact bonds the contribution is based on the % of the proceeds used to fund assets and/or projects with positive impact.

*These labels are held by the fund on the reporting date of this document. The labels attest that the fund meets the specific environmental, social, and governance (ESG) standards and criteria set by the label providers. The labels are awarded following an independent assessment based on the methodology defined by the label providers. The granting of the labels does not imply that the fund achieves any particular sustainability outcome or that it is suitable for all investor preferences. For more information on the labels and their methodology, please visit the label providers' websites: **Towards Sustainability**, **Label ISR**, **FNG label**.*

**Marketing Communication**

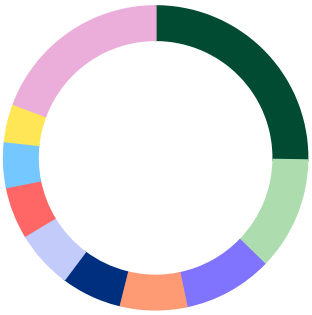
Triodos Investment Management

## Breakdown by asset class
As per end of September 2026



| Asset class | % of NAV |
|---|---|
| Equities | 47.9 |
| Bonds | 47.7 |
| Investment Funds | 4.0 |
| Cash | 0.4 |

## Breakdown by country
As per end of September 2026

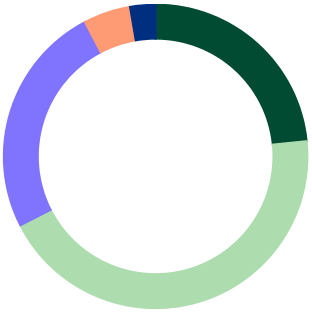


| Country | % of portfolio |
|---|---|
| United States | 25.3 |
| France | 12.1 |
| Netherlands | 9.4 |
| Germany | 7.2 |
| Luxembourg | 6.3 |
| United Kingdom | 6.2 |
| Spain | 5.5 |
| Denmark | 4.8 |
| Japan | 4.0 |
| Other countries | 19.2 |

## Fund characteristics

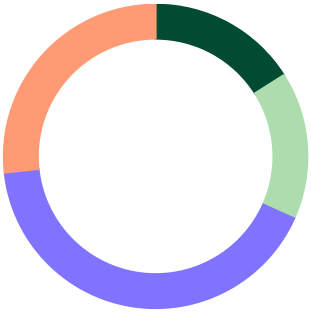
| | |
|---|---|
| **Inception date** | 24/06/2010 |
| **Net asset value** | EUR 507,464,240 |
| **Domicile** | Luxembourg |
| **Management company** | Triodos Investment Management |
| **Custodian** | CACEIS Bank, Luxembourg Branch |
| **Investment manager** | Triodos Investment Management |
| **Legal status** | Open-ended sub fund of Triodos SICAV I |
| **European passport** | Yes |
| **Investment horizon** | Long term |
| **Valuation** | Daily |
| **Asset class** | Mixed |
| **Supervisor** | CSSF |

## Breakdown by maturity
As per end of September 2026



| Maturity | % of bonds |
|---|---|
| 0-2 year | 23.4 |
| 2-5 year | 44.1 |
| 5-10 year | 24.8 |
| 10-15 year | 5.0 |
| > 15 year | 2.7 |

## Risk Category
As per end of September 2026



| Breakdown by risk | % of bond portfolio |
|---|---|
| AAA | 16.0 |
| AA | 15.7 |
| A | 41.6 |
| BBB | 26.7 |

## Bond portfolio data
As per end of September 2026

| | |
|---|---|
| Modified Duration | 4.07 |
| Duration Times Spread | 2.00 |
| Yield | 3.78 |
| Average rating | A |
| Convexity | 0.29 |
| SII capital charge | 3.96 |
| SWAP spread | 30.52 |
| Total number bonds | 141 |

*Source: Triodos Investment Management*

## Top 5 equity holdings

As per end of September 2026

| Name | Sector | % of Portfolio |
|---|---|---|
| PALO ALTO NETWOR | Information Technology | 2.2 |
| TAIWAN SEMIC-ADR | Information Technology | 2.2 |
| NVIDIA CORP | Information Technology | 2.1 |
| KLA CORP | Information Technology | 1.7 |
| ASML HOLDING NV | Information Technology | 1.6 |

## Breakdown by market cap

As per end of September 2026

| Market cap | % of equity |
|---|---|
| Large cap > USD 16bn | 83.5 |
| Mid cap USD 6-16bn | 16.5 |

## Top 5 Corporate bond holdings

As per end of September 2026

| Name | Bond type | % of Portfolio |
|---|---|---|
| COLOPLAST FINANC 2.75% 2030-05-19 | Corporate Bond* | 0.8 |
| DANONE 0.395% 2029-06-10 | Corporate Bond* | 0.7 |
| ESSITY AB 0.25% 2031-02-08 | Corporate Bond* | 0.7 |
| RELX FINANCE 3.75% 2031-06-12 | Corporate Bond* | 0.6 |
| REN FINANCE BV 0.5% 2029-04-16 | Green bond | 0.6 |

** Regular bonds issued by impactful issuers*

## Top 5 Sovereign bond holdings

As per end of September 2026

| Name | Bond type | % of Portfolio |
|---|---|---|
| REP OF AUSTRIA 2.9% 2029-05-23 | Green bond | 0.8 |
| NETHERLANDS GOVT 0.5% 2040-01-15 | Green bond | 0.8 |
| IRISH GOVT 1.35% 2031-03-18 | Green bond | 0.7 |
| SPANISH GOV'T 1% 2042-07-30 | Green bond | 0.7 |
| BTPS 4% 2031-10-30 | Green bond | 0.6 |

| Positions added and removed | |
|---|---|
| Positions added | Bureau Veritas |
| Positions removed | No positions were sold |

*Source: Triodos Investment Management*

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
E: triodosIM@triodos.com

***Principal Adverse Impact Indicators (PAIs)***
GHG intensity of investee companies: The GHG intensity is a relative measure of greenhouse gas (GHG) emissions. It is the amount of GHG produced per unit of revenue generated by the company, measured in tonnes of CO2 per EURm generated in revenue. The carbon intensity is then weighted using the portfolio weight to get a weighted average for the portfolio.
Non-recycled waste ratio: For each company the non-recycled waste ratio is the total amount in metric tons of non-recycled waste produced dividend by the amount invested in EURm. This is expressed as a weighted average.
Excessive CEO pay ratio: This metric measures the ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees.

***Risks***
The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The product may be exposed to risks, such as concentration risk, currency risk and interest rate risk. This product does not include any protection from future market performance so you could lose some or all of your investment.

When investing in the fund, please take into account all the characteristics and/or objectives of the promoted fund as described in its prospectus. Further, please take notice of the sustainability aspects of the fund as found here.

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***Benchmark***
Prior to 31 August 2022: 50% MSCI World Index EUR, 30% iBoxx Euro Non-sovereigns Eurozone Net Total Return, 20% iBoxx Euro Sovereigns Eurozone Net Total Return.
September 2022 to December 2024: 50% MSCI World Index EUR, 30% iBoxx Euro Corporates Overall Total Return, 20% iBoxx Eurozone Sovereign 1-10 Total Return.

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