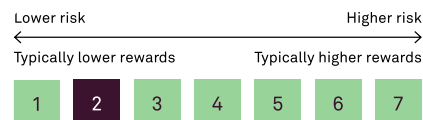


Triodos Fair Share Fund

R-dis | Factsheet February 2026



Fund details

Fund inception date	09/12/2002
Net asset value	EUR 281,471,409
Share count	
Domicile	Netherlands
Management company	Triodos Investment Management
Custodian	BNP Paribas Securities Services
Investment manager	Triodos Investment Management
Legal status	Listed mutual fund
European passport	Yes
Investment horizon	Long term
Valuation	Daily
Asset class	Mixed
Supervisor	AFM

Share class details

NAV share price	EUR 35.64
Share class inception date	09/12/2002
Currency	EUR
ISIN code	NL0013087968
Bloomberg code	TFSF:NA
Management fee	2.20%
Ongoing charges (incl. management fee) as of 30/06/2025	2.35%
Distribution type	Distribution
Minimum investment	EUR 0.00

Triodos Fair Share Fund provides private debt and equity to financial services providers that empower people and small businesses across the globe.

The fund has sustainable investment as its objective as set out in **article 9 of the SFDR**.

The sustainable investment objectives of Triodos Fair Share Fund are:

- to promote individual wellbeing through the advancement of financial inclusion;
- to support the transition to equitable and sustainable local economies; and
- to transform the financial system for a sustainable future.

The product may be exposed to risks. Please refer to the prospectus and the PRIIPs KID for more detail.

Highlights

- The monthly return of the fund was 0.7% (YTD: 1.3%).
- The positive performance of the fund was primarily driven by equity appreciation and stable interest income, supported by positive foreign exchange result due to appreciation of local currencies.
- In February, the fund disbursed EUR 635k to one existing investee and received EUR 375k in principal repayments
- Global economic data remains strong, buoyed by AI investment, fiscal stimulus, and stability in most emerging markets. The recent US Supreme Court's removal of IEEPA tariffs was offset by new US tariffs, with minimal effect on trade. Although geopolitical risks had been for some time in the background, the Middle East conflict has caused regional unrest, higher oil prices, and increasing supply chain disruptions, slightly raising near-term global inflation forecasts. Our financial inclusion funds have no exposure to this region, and mitigating measures. Rising fossil fuel prices also highlight opportunities for clean energy transition worldwide.

Net Return in %

As per end of February 2026

	1M	3M	YTD	1Y	3Y avg	5Y avg	ALL avg
Fund	0.68	1.83	1.34	1.46	1.46	3.09	4.04

	2021	2022	2023	2024	2025
Fund	7.42	3.54	0.83	3.44	0.12

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

12.2 million

Loan clients reached

EUR 2,169

Average loan amount

70%

Percentage of female loan clients

57%

Percentage of rural clients

17.0 million

Saving clients reached by financial institutions in portfolio

SDG contributions attributable to the fund



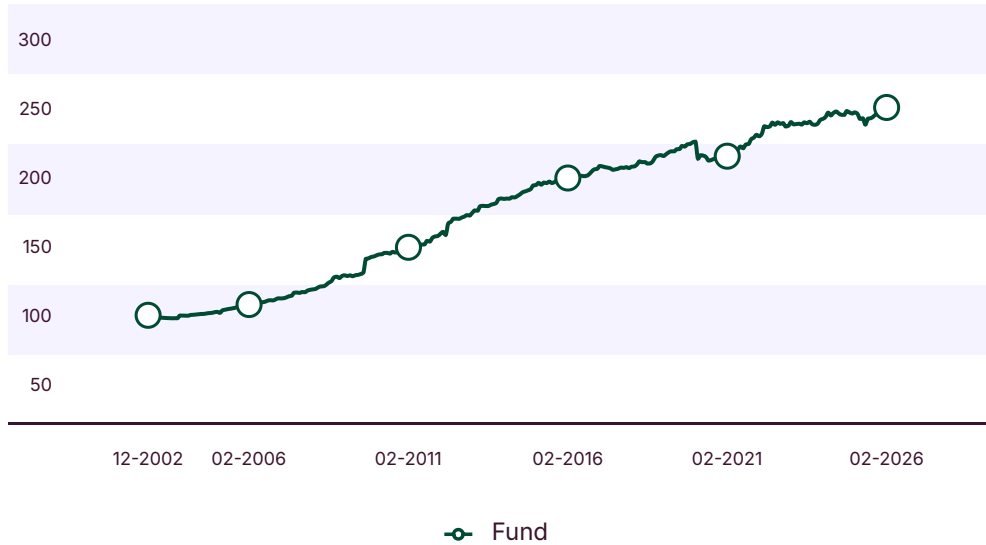
Fund managers



Florian Bankeman and Tim Crijns
 "Microfinance tackles climate injustice by enabling businesses to recover from disasters like droughts and floods, fostering resilience in underserved markets."

Cumulative Performance Chart

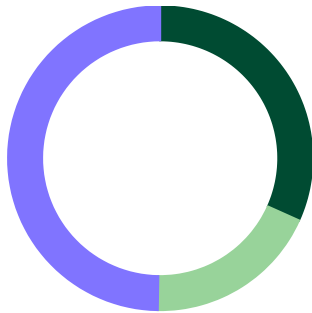
As per end of February 2026



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

Exposure by currency

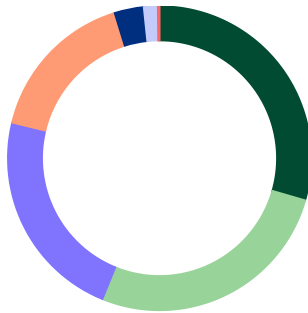
As per end of February 2026



Currency	% of portfolio
USD	31.7
Hedged	96.9
Unhedged	3.1
EUR	18.5
Local currency	49.8
Hedged	46.7
Unhedged	53.3

Breakdown by region

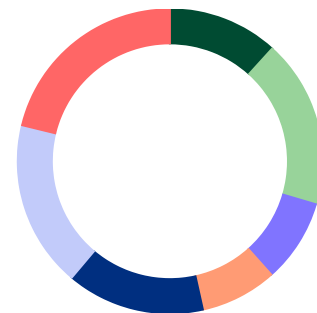
As per end of February 2026



Region	% of portfolio
Eastern Europe & Central Asia	29.5
Asia	26.7
Latin America	22.6
Africa & Middle East	16.5
Worldwide	3.1
Developed Markets	1.5
Cash and other*	0.2

Maturity analysis debt investments

As per end of February 2026



Maturity distribution	% of bond portfolio
0-6 months	11.7
6-12 months	17.9
12-18 months	8.8
18-24 months	8.1
24-30 months	14.6
30-36 months	17.7
> 36 months	21.2

Breakdown by asset class

As per end of February 2026

Asset class	% of NAV
Debt	49.9
Equity	34.3
Subordinated debt	15.6
Cash	4.3
Other assets and liabilities	-4.1

Currency risk

As per end of February 2026

Hedging	Asset class	% of NAV
Hedged		53.87
Unhedged		27.45
Unhedged	<i>Debt</i>	3.89
Unhedged	<i>Equity</i>	23.56
EUR		18.51
Cash and other*		0.17

Portfolio data

Nr of Investment Funds	3
Nr of MFIs	75
Nr of loans	81
Nr of subordinated loans	14
Nr of equity investments	20
Nr of countries	37

Source: Triodos Investment Management

Other Figures

as per end of February 2026

Weighted average remaining term in months for total debt investments	27.30
Total net inflow of investors into the fund in 02-2026	-3.40
Liquidity* ratio	11.41
Duration debt portfolio	1.31
Volatility**	3.04
Maximum draw-down***	-6.05

- * as a % of net assets, including undrawn debt facilities
- ** annualised standard deviation of monthly return, since the fund's inception
- *** since the fund's inception

Top 10 holdings

As per end of February 2026

Name	% of NAV
Centenary Bank (Uganda)	7.4
KazMicroFinance (Kazakhstan)	6.3
Credo (Georgia)	5.5
ACLEDA Bank (Cambodia)	4.8
3Bank (Serbia)	3.0
TenGer Financial Group (Mongolia)	2.7
Aye Finance (India)	2.7
Mikrofin (Bosnia and Herzegovina)	2.5
Microinvest (Moldova)	2.1
Banco Pichincha (Ecuador)	2.1

Top 10 countries

As per end of February 2026

Name	% of NAV
India	12.0
Kazakhstan	8.3
Georgia	8.0
Uganda	7.4
Cambodia	6.0
Ecuador	4.9
El Salvador	4.8
Mexico	4.7
Mongolia	3.2
Serbia	3.0

Contact

We welcome you to contact our Investor Relations team to learn more about our impact investment opportunities.
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T: +31 (0)30 694 2400

This is a marketing communication. Please refer to the prospectus and the KID of the Triodos Fair Share Fund before making any final investment decisions. An overview of the investor's rights can be found in the prospectus. The value of your investment can fluctuate because of the investment policy. Triodos Fair Share Fund is managed by Triodos Investment Management. Triodos Investment Management holds a license as alternative investment fund manager and UCITS and is under the supervision of the Dutch Authority Financial Markets and the De Nederlandsche Bank.

Triodos Fair Share Fund was established in 2002. The fund is a mutual fund listed at Euronext Amsterdam (segment Euronext Fund Services). Triodos Fair Share Fund is managed by Triodos Investment Management BV and is registered with the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten, AFM). The value of the fund is determined partly by the developments on the financial or other markets. Avoid unnecessary risks. Information on leverage is included in the prospectus and the annual report. Leverage is defined by the AIFMD as being any method by which the AIFM increases the exposure of a fund, whether through borrowing of cash or securities, or leverage embedded in derivative positions, or by any other means. Please read the Essentiële Beleggersinformatie (in Dutch) and the prospectus (in Dutch). Please refer to the Essentiële Beleggersinformatie and the prospectus for further information about the costs and risks that apply specifically to this fund. Both may be downloaded via www.triodos-im.com. This information was compiled with care by Triodos Investment Management BV. No rights can be derived from this information.