Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Triodos Energy Transition Europe Fund, a sub-fund of Triodos Impact Strategies II N.V., class Q-cap, ISIN: NL0013908718, an AIF managed by **Triodos Investment Management B.V.**, part of **Triodos Bank N.V.**, **www.triodos-im.com**. Call +31 (0)30 694 2400 for more information. Autoriteit Financiële Markten (AFM) is responsible for supervising Triodos Investment Management in relation to this Key Information Document. This PRIIP is authorised in the Netherlands. Triodos Investment Management is authorised in the Netherlands and regulated by AFM. Produced on: 30-06-2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Triodos Energy Transition Europe Fund is a sub-fund of an open-ended investment company with variable capital.

Term: The fund has no maturity date. Triodos Investment Management is not entitled to terminate the fund unilaterally.

Objectives: The fund has sustainable investment as its objective as set out in article 9 of the SFDR. The fund invests primarily in companies throughout Europe that accelerate the energy transition with the prospect of an attractive financial return combined with the opportunity for investors to make a pro-active, measurable and lasting contribution to the reduction of CO2 emissions. The Fund invests in equity and/or quasi-equity, such as shareholder loans and preferred capital, and in subordinated debt in qualifying investments. The fund primarily invests in project companies in the European Union, EFTA countries and the United Kingdom that generate renewable energy, reduce energy use, make the energy system more flexible or that enable electrification. In order to enable projects, the fund may invest in projects in the development phase or provide growth capital to privately-owned companies that are active in the abovementioned sectors with the objective of accelerating their growth. The return of the fund is determined on the one hand by interest income on the loans and dividend income from participations minus the costs of managing the fund, and on the other hand by the value changes of the investments. The return of the fund depends to a large extent on the development of global energy prices, and on policy developments of European and national governments with regard to the (renewable) energy sector. The fund is actively managed, but not in reference to any benchmark.

Intended retail investor: The fund is suitable for the retail and institutional investors who can afford to set aside capital for a long-term period. The investor is aware that they could lose some or all of their investment. Investing in the fund is suitable for the basic investor with a basic knowledge of the relevant financial markets and products as well as for the informed investor. The basic investor is able to make an informed investment decision based on the regulated and authorised offering documentation, or with the help of basic information provided by point of sale.

Orders to buy and sell shares are ordinarily processed monthly. Capitalisation share classes reinvest the fund's net realised income, while distribution share classes may distribute it.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. The product may be exposed to risks, such as country & regulatory risk, liquidity risk and sustainability risks. This product does not include any protection from future market performance so you could lose some or all of your investment.

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Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**5 years**		
Example Investment:		**EUR 10,000**		
Scenarios		**If you exit after 1 year**	**If you exit after 3 years**	**If you exit after 5 years**
Stress	***What you might get back after costs*** Average return each year	**EUR 8,167** -18.3%	**EUR 8,315** -6.0%	**EUR 8,694** -2.8%
Unfavourable	***What you might get back after costs*** Average return each year	**EUR 8,167** -18.3%	**EUR 8,315** -6.0%	**EUR 8,708** -2.7%
Moderate	***What you might get back after costs*** Average return each year	**EUR 10,316** 3.2%	**EUR 11,699** 5.4%	**EUR 14,411** 7.6%
Favourable	***What you might get back after costs*** Average return each year	**EUR 16,216** 62.2%	**EUR 17,519** 20.6%	**EUR 20,048** 14.9%

This type of scenario occurred for an investment between May 2016 and May 2026. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Triodos Investment Management is unable to pay out?

As required by law for your protection, the fund's assets are held with a separate company, a depositary, so the fund's ability to pay out would not be affected by the insolvency of Triodos Investment Management. If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds, but you may lose part or all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

	If you exit after 1 year	**If you exit after 3 years**	**If you exit after 5 years**
Total costs	**EUR 243**	**EUR 829**	**EUR 1,704**
Annual cost impact*	2.4%	2.4% each year	2.4% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.9% before costs and 7.6% after costs.

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Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This product does not charge an entry fee.	EUR 0
Exit costs	0.50% of your investment before it is paid out to you.	EUR 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.39% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 239
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount will vary depending on how much we buy and sell.	EUR 5
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Given the nature of the underlying investments of the fund and its objective of sustainable investment, a minimum holding period of 5 years is recommended. In general, the fund will invest in risk-bearing, most often non-listed, assets that are not liquid in the short term. In most cases, added value in the fund will be generated over the longer term. Thus, investments in the fund require a long-term investment horizon of the investor.

You can redeem your investment monthly. To protect the interests of existing shareholders, a redemption gate may be applied. Redeeming your investment before the end of the recommended holding period may have a negative impact on the risk or performance of the product.

How can I complain?

If you have a complaint, you can submit it in writing to:

TriodosIM@triodos.com
www.triodos-im.com

Triodos Investment Management
F.a.o. Client Services
Postbus 55, 3700 AB Zeist, the Netherlands

Triodos Investment Management is affiliated with Klachteninstituut Financiële Dienstverlening (KiFid).

Other relevant information

- The fund's depositary is BNP Paribas SA.
- The English prospectus and (semi-)annual accounts are available free of charge on www.triodos-im.com. The prospectus and the periodic reports of the fund are prepared for Triodos Impact Strategies II N.V.
- Other practical information on the fund, including the latest share prices and the sustainability-related disclosures, can be found on www.triodos-im.com.
- The assets and liabilities of each sub-fund are segregated by law, meaning there is no cross-liability, and a creditor of one sub-fund has no recourse to the other sub-funds.
- With a view to ensure appropriate liquidity management, swing pricing may be applied in accordance with the prospectus.
- The Past Performance document (link below) shows the past performance of the previous 6 years.
- The Previous Performance Scenarios (link below) are published on a monthly basis.

- Past Performance Triodos Energy Transition Europe Fund Q-cap
- Previous Performance Scenarios Triodos Energy Transition Europe Fund Q-cap

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