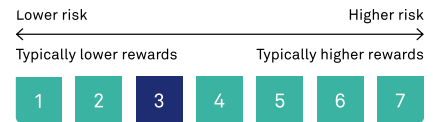


# Triodos Impact Strategy Fund - Defensive



R-dis | Factsheet March 2024

## Fund details

<b>Fund inception date</b>	25/01/2022
<b>Net asset value</b>	EUR 7,645,560
<b>Share count</b>	349,652
<b>Domicile</b>	Netherlands
<b>Management company</b>	Triodos Investment Management
<b>Custodian</b>	BNP Paribas Securities Services
<b>Investment manager</b>	Triodos Investment Management
<b>Legal status</b>	Open-ended sub fund of Triodos Impact Strategies NV
<b>European passport</b>	Yes
<b>Investment horizon</b>	Long term
<b>Valuation</b>	Daily
<b>Asset class</b>	Fund of funds
<b>Supervisor</b>	AFM

## Net Return in %

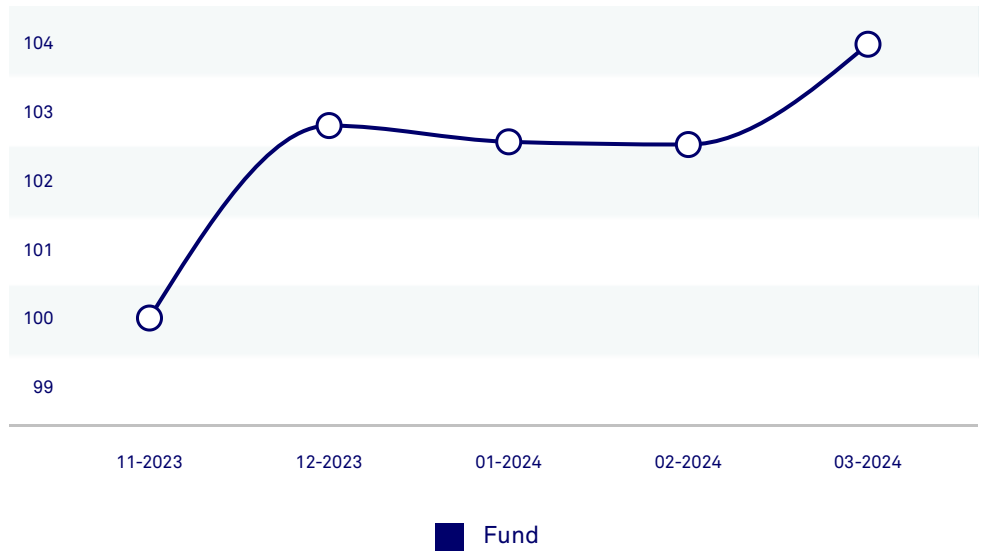
As per end of March 2024

	1M	3M	YTD	1Y	3Y avg	5Y avg	ALL avg
Fund	1.42	1.15	1.15	-	-	-	-

All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

## Cumulative Performance Chart

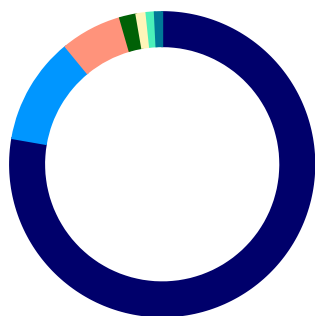
As per end of March 2024



All returns stated have been calculated based on net asset values, including reinvestment of dividends where applicable. Past performance is not a reliable indicator of future performance.

## Breakdown by region

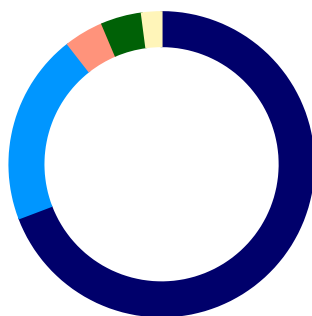
As per end of March 2024



Region	% of NAV
West and Central Europe	77.4
North America	11.3
Asia	6.4
Worldwide	1.7
Latin America	1.1
Africa & Middle East	0.9
Eastern Europe & Central Asia	0.8

## Breakdown by asset class

As per end of March 2024



Asset class	% of NAV
Listed bonds	69.2
Listed stocks	20.2
Private equity	4.2
Private debt	4.3
Liquidities	2.1

Source: Triodos Investment Management  
Breakdown by asset class is on a look-through basis.

Source: Triodos Investment Management

## Performance attribution

Fund	Position (% of NAV)	Net return		Contribution return	
		1M	YTD	1M	YTD
Triodos Euro Bond Impact Fund	70.00	1.14	-0.69	0.80	-0.48
Triodos Global Equities Impact Fund	18.69	3.73	10.07	0.70	1.88
Triodos Microfinance Fund	2.40	-0.58	0.71	-0.01	0.02
Triodos Emerging Markets Renewable Energy Fund	2.14	-0.17	0.52	-0.00	0.01
Triodos Energy Transition Europe Fund	2.10	-1.05	-1.25	-0.02	-0.03
Triodos Food Transition Europe Fund	1.79	0.00	-1.27	0.00	-0.02
HTF Loan	1.34	0.25	0.75	0.00	0.01
Triodos Pioneer Impact Fund	0.77	5.80	3.73	0.04	0.03
Triodos Future Generations Fund	0.77	5.17	4.33	0.04	0.03
Liquidities	-0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>			<b>1.54</b>	<b>1.45</b>

This table shows the individual performance of the underlying funds, measured against their month-end weighting in the Triodos Impact Strategy Fund. This gives an indication of their contribution to the fund. Due to the effect of costs, price fluctuations, weighting differences, subscriptions and redemptions of the fund during the month, the actual performance of the fund can differ from the total of the contribution table.