

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Triodos Microfinance Fund**, a sub-fund of Triodos SICAV II, an alternative investment fund managed by **Triodos Investment Management BV**, class Z-distribution, ISIN: LU0842303249, [www.triodos-im.com](http://www.triodos-im.com). Call +31 (0)30 694 2400 for more information.

The Dutch Authority for the Financial Markets (AFM) is the competent authority responsible for the supervision of Triodos Investment Management in relation to this document. The date of production of this document is 12 May 2022.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

Triodos SICAV II - Triodos Microfinance Fund is a semi open-ended investment company with variable capital and qualifies as an alternative investment fund (AIF) under the AIFMD (Directive regarding managers of alternative investment funds, EU/2011/61).

### Objectives

Triodos Microfinance Fund has sustainable investment as its objective as set out in article 9 of the SFDR. The fund aims to contribute to an accessible, well-functioning and inclusive financial sector across the globe and offers investors a financially and socially sound investment in financial inclusion, as a means to address social inclusion. The fund invests primarily in the form of equity participations and loans to financial institutions, intermediary companies and institutions that demonstrate a sustainable approach toward providing financial services. Loans are denominated in euros, US dollars and local currencies. Equity participations or similar investments are primarily denominated in local currencies and US dollar. The return of the fund is determined on the one hand by interest income on the loans and dividend income from

participations minus the costs of managing the fund, and on the other hand by the value changes of the investments, including currency effects. The return of the fund depends to a large extent on currency developments, loan provisions and the valuation of equity participations.

### Intended retail investor

Triodos Microfinance Fund is suitable for the retail investor who can afford to set aside capital for a long-term period. The investor is aware that they could lose some or all of their investment. Investing in the fund is suitable for the basic investor with a basic knowledge of the relevant financial markets and products as well as for the informed investor. The basic investor is able to make an informed investment decision based on the regulated and authorised offering documentation, or with the help of basic information provided by point of sale.

### Term

The fund has no maturity date. Triodos Investment Management is not entitled to terminate the fund unilaterally.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may not be able to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how

likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level.

The product may be exposed to risks, such as liquidity risk, currency risk and country risk. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

### Single Investment Paid

Investment (€ 10,000)				
Scenarios		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	€ 9,743	€ 9,143	€ 8,913
	Average return each year	-2.6%	-2.9%	-2.3%
Unfavourable scenario	What you might get back after costs	€ 9,383	€ 8,889	€ 8,528
	Average return each year	-6.2%	-3.9%	-3.1%
Moderate scenario	What you might get back after costs	€ 9,966	€ 9,830	€ 9,697
	Average return each year	-0.3%	-0.6%	-0.6%
Favourable scenario	What you might get back after costs	€ 10,467	€ 10,750	€ 10,903
	Average return each year	4.7%	2.4%	1.7%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the

market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### What happens if Triodos Investment Management is unable to pay out?

As required by law and for your protection, the fund's assets are held with a separate company, a depository, so the fund's ability to pay out would not be affected by the insolvency of Triodos Investment Management. If the fund is terminated or wound up, the assets will be liquidated and

you will receive an appropriate share of any proceeds, but you may lose part or all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume

you invest EUR 10,000. The figures are estimates and may change in the future.

#### Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment (€ 10,000)			
Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	€ 213	€ 645	€ 1,087
Impact on return (RIY) per year	2.14%	2.19%	2.24%

## Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.50%	The impact of the costs of exiting your investment when it matures. This is the most you will pay, and you could pay less.
Ongoing costs	Portfolio transaction costs	0.04%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.10%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n.a.	The impact of the performance fee.
	Carried interests	n.a.	The impact of carried interests.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

Given the nature of the underlying investments of the fund and its objective of sustainable development, a minimum holding period of 5 years is recommended.

In general, the fund will invest in risk-bearing, most often

non-listed, assets that are not liquid in the short term. In most cases, added value in the fund will be generated over the longer term. Thus, investments in the fund require a long-term investment horizon of the investor.

Redemption fees (exit costs) may be charged at the level of the product.

## How can I complain?

If you have a complaint about the product or about the conduct of the PRIIP manufacturer or the person advising on, or selling, the product, you can submit your complaint in the following way.

Complaints can be submitted in writing:

Triodos SICAV II  
Attention: Complaints Handling Officer  
11-13, Boulevard de la Foire  
L-1528 Luxembourg  
Grand-Duché de Luxembourg  
E-mail address: [TriodosIM@triodos.com](mailto:TriodosIM@triodos.com)

## Other relevant information

The following information can be accessed via the website [www.triodos-im.com](http://www.triodos-im.com).

- the prospectus of the fund;
- the articles of the fund;
- the financial reports of the fund;
- the intrinsic value of the fund.

Copies of the following documents may be inspected free of charge during usual business hours on any business day at the registered office of the fund:

- the Depositary and Principal Paying Agent Agreement;
- the Administration Agency Agreement;
- the Domiciliary and Corporate Agency Agreement;
- the AIFM Agreement;
- the Distribution Agreement and the list of (sub-)distributors appointed.

Further details, other than the documents referred to above, are made available at [www.triodos-im.com](http://www.triodos-im.com).