1 Approve the statutory financial statements  
2 Approve overall expenses and liabilities not deductible for tax purposes  
3 Approve the consolidated financial statements  
4 Approve the dividend  
5 Re-elect Frank Piedelièvre  
6 Re-elect Stephane Bacquaert  
7 Re-elect Jean-Michel Ropert  
8 Re-elect Frederic Lemoine  
9 Elect Lucia Sinapi-Thomas  
10 Elect Nicoletta Giadrossi  
11 Elect Ieda Gomes Yell  
12 Approve fees payable to the Board of Directors  
13 Authorise Share Repurchase  
14 Powers for legal formalities  
15* Issue Equity or Equity-Linked Securities with Pre-emptive Rights  
16* Green Shoe authorisation: increase the number of shares to be issued in the event of a oversubscription  
17* Approve employee savings plans  
18* Authorise Capitalisation of Reserves  
19* Issue Shares or Securities giving Access to the Share Capital against Contribution in Kind without Pre-emptive Rights  
20* Issue Shares or Securities giving Access to the Share Capital contributed as part of a public exchange offer initiated by the Company  
21* Authorise Cancellation of Treasury Shares
22* Grant options to subscribe or purchase Company’s shares in favor of employees and executive corporate officers

The Board seeks authorisation to grant options to subscribe or purchase shares to employees and corporate officers. The maximum amount of shares that may be issued may not exceed 1.5% of the Company's issued share capital. The total capital increases that may be decided pursuant to the 23rd resolution (i.e., 1%) would be deducted from this aggregate limit. The authorisation will be valid for a period of 26 months.

Executives are not excluded from participating in the Plan and no performance criteria have been disclosed. In addition there is no disclosure of a cap of issues to a single person. Due to these concerns, we oppose.

23* Grant free shares in favour of employees and executive corporate officers

The Board seeks authorisation to issue free shares to employees and corporate officers. The maximum amount of issued shares corresponds to 1% of the Company’s issued share capital. The total capital increases that may be carried out under this resolution (i.e., 1%) would be deducted from the aggregate limit of 1.5% for authorities proposed under items 22 and 23. The authorisation will be valid for a period of 26 months.

Executives are not excluded from participating in the Plan and no performance criteria have been disclosed. In addition there is no disclosure of a cap of issues to a single person. Due to these concerns, we oppose.

24* Set overall limit to the amount of issuance possible under the 15th to 20th resolutions

For

25* Approve share capital increase by incorporation of amounts deducted from the share premium account

For

26* Approve Four-for-one split in the nominal value of each share

For

27* Fourfold increase in certain aggregate limits of the capital increases

For

28 Powers for legal formalities

For