

NATURA COSMETICOS EGM Date: 2013-04-12

- | | |
|---|------------|
| 1 Change the address of the registered office of the Company | For |
| 2 Improve the corporate purpose of the Company | For |
| 3 Amend the wording of articles 15, 18 and 19 | For |
| 4 Amend articles 34, 35 and 49 | For |
| 5 Restate the by-laws of the Company | For |
| 6 Ratify company's acquisition | For |

It is proposed to ratify, pursuant to the provisions of §1st of article 256 of Law 6,404/76, the acquisition by the Company of 65% of the capital stock of Australian company Emeis Holdings Pty Ltd., as disclosed by the Company in the Material Events published on December 21, 2012 and February 28, 2013. Such proposals are considered in the context of the extent to which the reasons for the transaction have been properly explained and the adequacy of independent oversight. Disclosure is satisfactory. Triodos supports the acquisition of 65% of the shares of Australian Emeis. With this acquisition the company increases its international expansion. Aesop, the brand of Emeis, is a strong brand which is sold in Asia, Australia, Europe and the US. With this acquisition, the international turnover increases from 10% to 12,5% which increases the critical mass. Triodos supports the acquisition of 65% of the shares of Australian Emeis. With this acquisition the company increases its international expansion. Aesop, the brand of Emeis, is a strong brand which is sold in Asia, Australia, Europe and the US. With this acquisition, the international turnover increases from 10% to 12,5% which increases the critical mass. Despite the fact that we have a concern about the level of independent oversight of the company, we vote in favour of this acquisition.