

SWISSCOM AGM Date: 2013-04-04

1.1 Approval of the annual report, financial statements and consolidated financial statements **For**

1.2 Consultative vote on the 2012 remuneration report **Abstain**

The Board seeks a consultative vote on the Company's remuneration report. The Company introduced shareholding requirements for Executives. Shares must be acquired within a four-year period. The variable performance-related component is now capped at 130% (previously 200%). Executive compensation consists of a fixed basic salary in cash and a variable performance-related component in cash and shares as well as fringe and additional benefits and retirement benefits. During the year under review the ratio of the basic salary (total CHF4.4m) to the variable performance-related bonus (total CHF 4.3m) was 50.2% to 49.8%. The total remuneration paid to the CEO rose by 16.6%.

While there is insufficient disclosure of quantifiable performance targets for variable remuneration the overall level of remuneration is not deemed to be excessive. The Company did not disclose any severance arrangements. However, during the year under review, no severances were paid. It is welcomed that the performance related component is now capped at 130% of base salary. On balance, we abstain.

2 Approve retained earnings and dividend **For**

3 Discharge the Board of Directors and the Executive Board **For**

4.1 Re-elect Hansueli Loosli **For**

4.2 Re-elect Michel Gobet **For**

Employee representative. Not independent by the Company, not considered to be independent as he is a representative of the Company's employees. However, there is sufficient independent representation on the Board when not counting the Employee representatives.

4.3 Re-elect Torsten G. Kreindl **Abstain**

Non-Executive Director. Independent by the Company, not independent by PIRC as he has served on the Board for more than nine years. There is sufficient independent representation on the Board when not counting the Employee representatives. However, there are concerns over his potential aggregate time commitments.

4.4 Re-elect Richard Roy **For**

Non-Executive Deputy Chairman of the Board. Independent by the company, not considered to be independent as he has served on the board for more than nine years. There is sufficient independent representation on the board when not counting the employee representatives.

4.5 Re-elect Theophil Schlatter **For**

5 Appoint the auditors **For**