



<b>Meeting Date:</b>	Tue, 21 Oct 2014 11:00am	<b>Type:</b>	EGM	<b>Issue date:</b>	Fri, 26 Sep 2014
<b>Meeting Location:</b>	Radarweg 29, 1043 NX Amsterdam, the Netherlands				
<b>Current Indices:</b>	FTSE EuroFirst				
<b>Sector:</b>	Publishing				

PROPOSALS	ADVICE
<b>1 Open Meeting</b> Non-voting agenda item.	<b>Non-Voting</b>
<b>2 Authorise Cancellation of Treasury Shares</b> It is proposed to cancel existing treasury shares. The cancellation of shares held in treasury is not considered to have a negative effect on shareholder rights. Acceptable proposal.	<b>For</b>
<b>3 Amend Articles: Reflect Legislative Changes on Repurchase Limit</b> It is proposed to amend the company's bylaws to implement a recent change in the Dutch Civil Code which introduces the possibility to hold in treasury up to 50% of the share capital. Although now permitted by Dutch law, it is considered that a threshold of 10% would be more appropriate, as well as in accordance with other European markets. Triodos supports this resolution.	<b>For</b>
<b>4 Other Business</b> Non-voting agenda item.	<b>Non-Voting</b>
<b>5 Close Meeting</b> Non-voting agenda item.	<b>Non-Voting</b>

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