


<b>MEETING DATE</b>	Fri, 29 Apr 2016 10:00 am	<b>TYPE</b>	AGM	<b>ISSUE DATE</b>	Tue, 19 Apr 2016
<b>MEETING LOCATION</b>	Kuppelsaal of the Hannover Congress Centrum, Theodor-Heuss-Platz 1-3, 30175 Hanover, Germany				
<b>CURRENT INDICES</b>	FTSE EuroFirst				
<b>SECTOR</b>	Tires				

<b>PROPOSALS</b>		<b>ADVICE</b>
<b>1</b>	<b>Presentation of the annual report</b> Non-voting agenda item.	<b>Non-Voting</b>
<b>2</b>	<b>Approve the Dividend</b> The Board proposes a dividend of EUR 3.75 per share. The dividend is covered by earnings. Acceptable proposal.	<b>For</b>
<b>3.1</b>	<b>Discharge the Executive Board member: Degenhart</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.2</b>	<b>Discharge the Executive Board member: Avila</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.3</b>	<b>Discharge the Executive Board member: Cramer</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.4</b>	<b>Discharge the Executive Board member: Duensing</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.5</b>	<b>Discharge the Executive Board member: Jourdan</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.6</b>	<b>Discharge the Executive Board member: Matschi</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.7</b>	<b>Discharge the Executive Board member: Reinhart</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.8</b>	<b>Discharge the Executive Board member: Schaefer</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.9</b>	<b>Discharge the Executive Board member: Setzer</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>3.10</b>	<b>Discharge the Executive Board member: Wente</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.1</b>	<b>Discharge the Supervisory Board member: Reitzle</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.2</b>	<b>Discharge the Supervisory Board member: Dunkel</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>

<b>4.3</b>	<b>Discharge the Supervisory Board member: Fischl</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.4</b>	<b>Discharge the Supervisory Board member: Gutzmer</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.5</b>	<b>Discharge the Supervisory Board member: Hausmann</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.6</b>	<b>Discharge the Supervisory Board member: Iglhaut</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.7</b>	<b>Discharge the Supervisory Board member: Mangold</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.8</b>	<b>Discharge the Supervisory Board member: Meine</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.9</b>	<b>Discharge the Supervisory Board member: Neuss</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.10</b>	<b>Discharge the Supervisory Board member: Nonnemacher</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.11</b>	<b>Discharge the Supervisory Board member: Nordmann</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.12</b>	<b>Discharge the Supervisory Board member: Otto</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.13</b>	<b>Discharge the Supervisory Board member: Rosenfeld</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.14</b>	<b>Discharge the Supervisory Board member: G. Schaeffler</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.15</b>	<b>Discharge the Supervisory Board member: M.E. Schaffer-Thumann</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.16</b>	<b>Discharge the Supervisory Board member: Schoenfelder</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.17</b>	<b>Discharge the Supervisory Board member: Scholz</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.18</b>	<b>Discharge the Supervisory Board member: Voerkel</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.19</b>	<b>Discharge the Supervisory Board member: Volkmann</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>
<b>4.20</b>	<b>Discharge the Supervisory Board member: Woerle</b> Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.	<b>For</b>

**4.21 Discharge the Supervisory Board member: Wolf**

Standard proposal. No concerns have been identified regarding this director. Acceptable proposal.

**For**

**5 Appoint the Auditors**

KPMG proposed. Non-audit fees represented 9.09% of audit fees during the year under review and 7.37% on a three-year aggregate basis. This level of non-audit fees does not raise serious concerns about the independence of the statutory auditor. The current auditor has been in place for more than ten years. There are concerns that failure to regularly rotate the audit firm can compromise the independence of the auditor. Based on the above issue, Triodos oppose this resolution.

**Oppose**

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