

CT ENVIRONMENTAL GROUP LTD

MEETING DATE	Fri, 27 May 2016 15:30 pm	TYPE	AGM	ISSUE DATE	Mon, 16 May 2016
MEETING LOCATION	Harbour Room I, Mezzanine Floor, Kowloon Shangri-La, 64 Mody Road, Tsim Sha Tsui East, Kowloon, Hong Kong				
CURRENT INDICES	PIRC SE Asia				
SECTOR	Water, sewer, pipeline, and communications and power line construction				

PROPOSALS		ADVICE
1	Receive Directors' and Auditor's Report with Audited Financial Statement Disclosure is considered adequate and the report was made available sufficiently before the meeting. The financial statements have been audited and certified. A vote in favour is recommended.	For
2	Approve the Dividend The Board proposes a dividend HK 0.73 cents of per share. The dividend is covered by earnings. Acceptable proposal.	For
3.A	Re-elect Gu Yaokun Newly appointed Executive Director. He is newly appointed and his appointment does not improve the gender balance on the Board which Triodos does not support.	Oppose
3.B	Re-elect Tsui Cham Executive Chairman. Given the role of the chair and non-executives in holding the executive management accountable, the board chairman should be a separate role to that of an executive director, who has operational responsibilities. Triodos opposes this resolution.	Oppose
3.C	Re-elect Lu Yili Chief Executive Officer.	For
3.D	Re-elect Xu Shu Biao Executive Director.	For
3.E	Approve Directors' Remuneration Standard proposal. Acceptable proposal.	For
4	Appoint the Auditors and Allow the Board to Determine their Remuneration KPMG proposed. Non-audit fees represented 30.77% of audit fees during the year under review and 114.29% on a three-year aggregate basis. This level of non-audit fees raises major concerns about the independence of the statutory auditor. Triodos opposes this resolution.	Oppose
5.A	Authorise Share Repurchase The authority is limited to 10% of the share capital. This is within recommended limits and the authority expires at the next AGM. Acceptable proposal.	For
5.B	Approve General Share Issue Mandate The authority expires at the next AGM and is limited to 20% of the share capital. This level exceeds recommended limits. Triodos opposes this resolution.	Oppose
5.C	Extend the General Share Issue Mandate to Repurchased Shares The directors seek authority to re-issue under the authority granted in proposal 5.B those shares repurchased under the authority granted by proposal 5.A. The effect of the proposal, if approved, would be to extend the limit for issuance of shares from 20% to 30% of issued share capital. Triodos opposes this resolution.	Oppose

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