

SMA SOLAR TECHNOLOGY AG

MEETING DATE	Tue, 31 May 2016 10:00 am	TYPE	AGM	ISSUE DATE	Mon, 16 May 2016
MEETING LOCATION	Kongress Palais Kassel (Stadthalle, Friedrich-Ebert-Strasse 152, 34119 Kassel, Germany ,				
CURRENT INDICES	PIRC Global				
SECTOR	Renewable Energy Equipment				

PROPOSALS		ADVICE
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 Non-voting agenda item.	Non-Voting
2	Approve the Dividend The Board proposes a dividend of EUR 0.14 per share. The dividend is covered by earnings. Acceptable proposal.	For
3.1	Discharge Roland Grebe Standard proposal. No serious concerns have been identified.	For
3.2	Discharge Martin Kinne Standard proposal. No serious concerns have been identified.	For
3.3	Discharge Juergen Reinert Standard proposal. No serious concerns have been identified.	For
3.4	Discharge Lydia Sommer Standard proposal. No serious concerns have been identified.	For
3.5	Discharge Pierre-Pascal Urbon Standard proposal. No serious concerns have been identified.	For
4.1	Discharge Roland Bent Standard proposal. No serious concerns have been identified.	For
4.2	Discharge Guenther Cramer Standard proposal. No serious concerns have been identified.	For
4.3	Discharge Oliver Dietzel Standard proposal. No serious concerns have been identified.	For
4.4	Discharge Peter Drews Standard proposal. No serious concerns have been identified.	For
4.5	Discharge Erik Ehrentraut Standard proposal. No serious concerns have been identified.	For
4.6	Discharge Kim Fausing Standard proposal. No serious concerns have been identified.	For
4.7	Discharge Guenther Haeckl Standard proposal. No serious concerns have been identified.	For
4.8	Discharge Johannes Haede Standard proposal. No serious concerns have been identified.	For
4.9	Discharge Heike Haigis Standard proposal. No serious concerns have been identified.	For
4.10	Discharge Winfried Hoffmann Standard proposal. No serious concerns have been identified.	For
4.11	Discharge Joachim Schlosser Standard proposal. No serious concerns have been identified.	For
4.12	Discharge Yvonne Siebert Standard proposal. No serious concerns have been identified.	For

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| 4.13 Discharge Matthias Victor
Standard proposal. No serious concerns have been identified. | For |
| 4.14 Discharge Hans-Dieter Werner
Standard proposal. No serious concerns have been identified. | For |
| 4.15 Discharge Reiner Wettlaufer
Standard proposal. No serious concerns have been identified. | For |
| 4.16 Discharge Mirko Zeidler
Standard proposal. No serious concerns have been identified. | For |
| 5 Appoint the Auditors
Deloitte proposed. Non-audit fees represented 10.70% of audit fees during the year under review and 10.83% on a three-year aggregate basis. This level of non-audit fees does not raise serious concerns about the independence of the statutory auditors. Acceptable proposal. | For |
| 6 Authorise Share Repurchase
Authority to repurchase and use capital stock within legal boundaries. The repurchase is limited to 10% of share capital and will be in force for five years. Although the amount of share capital to be repurchased is within guidelines, it is believed that such authorities should have a maximum length of 26 months. Triodos opposes this resolution. | Oppose |
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