


MEETING DATE	Tue, 12 Jan 2016 10:00 am	TYPE	AGM	ISSUE DATE	Mon, 28 Dec 2015
MEETING LOCATION	United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong				
CURRENT INDICES	PIRC SE Asia				
SECTOR	Sewerage systems				

PROPOSALS		ADVICE
1	<p>Receive the Annual Report The Annual report is made available to shareholders sufficiently before the meeting. The financial statements have been audited and they are unqualified. A vote in favour is recommended.</p>	For
2	<p>Re-elect Mr. Liu Wei Newly-appointed Executive Director.</p>	For
3	<p>Re-elect Mr. Ma Yuanju Senior Independent Director. Considered independent.</p>	For
4	<p>Re-elect Mr. Zhang Shuting Newly appointed independent non-executive director.</p>	For
5	<p>Re-elect Mr. Luo Jianhua Newly appointed independent non-executive director.</p>	For
6	<p>Re-elect Mr. Wen Yibo Executive Chairman. There should be a division of responsibilities at the head of the company between the running of the board and the executive responsibility for the running of the company's business. It is stated that Mr Yibo is responsible for chartering the Group's strategic directions and has delegated the day-to-day operations and management to Mr. Zhang, the Chief Executive. However, best practice is for the role of board chairman to be a separate role to that of an executive director, who has operational responsibilities, given the role of the chair and non-executives in holding the executive management accountable. Triodos oppose this resolution.</p>	Oppose
7	<p>Re-elect Mr. Jiang Anping Chief Engineer.</p>	For
8	<p>Approve Fees payable to the Board of Directors It is proposed to pay all Directors of the Company (excluding the CEO) a sum of SGD 122, 000 for the financial year ended 31 December 2014. There is no increase from last year's fees. Support is recommended.</p>	For
9	<p>To authorise the Board of Directors to fix the Directors' remuneration No concerns identified with this proposal.</p>	For
10	<p>Appoint the Auditors and allow the Board to determine their remuneration Newly appointed audit firms, HLB Hodgson Impey Cheng Limited, Hong Kong and Foo Kon Tan LLP proposed. Non-audit fees represented 0.87% of audit fees during the year under review. This level of non-audit fees does not raise serious concerns about the independence of the statutory auditor. Furthermore, audit firm rotation is considered a positive factor. Acceptable proposal. Triodos support this resolution.</p>	For
11	<p>Approve General Share Issue Mandate The authority sought is limited to 20% of the total number of issued shares for issuance other than pursuant to a rights issue, exercise of options schemes and scrip dividends. The authority exceeds recommended limits. Triodos oppose this resolution.</p>	Oppose

12 Authority to grant options and issue shares under the Sound Global share option scheme **Abstain**

It is proposed that the Directors be empowered to grant options, and to allot and issue from time to time such number of Shares as may be required to be issued pursuant to the exercise of options granted under the Sound Global Share Option Scheme. The aggregate number of Shares in respect of which options may be granted and issued shall not exceed 10% of the shares of the Company in issue. There is insufficient disclosure as to whether all employees are eligible to receive awards under the option scheme. Moreover, the Company does not provide the features of the plan and shareholders are not provided with the opportunity to assess to plan. Triodos does not support this resolution.

13 Authorise Share Repurchase **For**

The authority is limited to 10% of the share capital. This is within recommended limits and the authority expires at the next AGM. Acceptable proposal. Triodos support this resolution.

SUPPORTING INFORMATION FOR RESOLUTIONS

Proposal 10 - Appoint the Auditors and allow the Board to determine their remuneration

Deloitte Touche Tohmatsu, Hong Kong had resigned as auditors of the Group in Hong Kong with effect from 17 July 2015. Deloitte & Touche LLP, Singapore has resigned as statutory auditors of the Company and its subsidiary incorporated in Singapore (Epure International Engineering Pte. Ltd.) with effect from 10 September 2015.

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