


MEETING DATE	Wed, 17 May 2017 9:00 am	TYPE	AGM	ISSUE DATE	Mon, 08 May 2017
MEETING LOCATION	Stadthalle, Sollingstrasse 101, 37603 Holzminden, Germany				
CURRENT INDICES	FTSE EuroFirst				
SECTOR	Specialty Chemicals				

PROPOSALS		ADVICE
<b>1 Presentation of the Annual Report</b>	Non-voting agenda item	<b>Non-Voting</b>
<b>2 Approve the Dividend</b>	The Board proposes a dividend of EUR 0.85 per share. The dividend is covered by earnings. Acceptable proposal.	<b>For</b>
<b>3 Discharge the Executive Board</b>	Standard proposal. No serious governance concerns have been identified.	<b>For</b>
<b>4 Discharge the Supervisory Board</b>	Standard proposal. No serious governance concerns have been identified.	<b>For</b>
<b>5 Appoint the Auditors</b>	EY proposed. The proposed term for the new auditor is under five years. Auditor rotation is considered a positive factor.	<b>For</b>
<b>6 Issue Bonds/Debt Securities</b>	Authority is sought to issue convertible debt. Allocation of such instruments can take place without pre-emptive rights. As such, the cap to the authorized issuance (10% of the share capital) meets the guidelines.	<b>For</b>

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