

TAIWAN SEMICONDUCTOR MFG CO

MEETING DATE	Thu, 08 Jun 2017 9:00 am	TYPE	AGM	ISSUE DATE	Tue, 23 May 2017
MEETING LOCATION	No. 8, Li-Hsin Road 6, Hsinchu Science Park, Hsinchu, Taiwan				
CURRENT INDICES	PIRC SE Asia				
SECTOR	Semiconductors and related devices				

PROPOSALS		ADVICE
1 Receive the Annual Report	Disclosure is considered adequate and the report was made available sufficiently before the meeting. The financial statements have been audited and certified. Triodos supports this resolution.	For
2 Approve the Dividend	A final dividend of TWD 7 per share is proposed. This payment is covered by earnings.	For
3 Amend Articles of Incorporation	It has been proposed to amend the articles of the Company in relation to the Company's corporate social responsibility efforts whereby the Company plans to recycle chemicals, metals and plastics used in or produced by, and leftover from its manufacturing activities, and, through proper processing, transform them into re-usable materials to reduce waste generation. Also, the Company plans to sell such materials that cannot be re-used to enhance oversight of the downstream sales channels. The purpose of the amendment of the articles is to incorporate these proposed activities in the Company's business scope. No serious corporate governance concerns are identified.	For
4 Amend Articles: Procedures for Acquisition or Disposal of Assets	It has been proposed to revise procedures for the acquisition or disposal of assets following the amendment of the R.O.C. Financial Supervisory Commission's regulations. The major revisions include: raising the disclosure threshold for acquisition or disposal of equipment for operation purpose with non-related parties from TWD 500 million to TWD 1 billion; and specifying the deadline for correcting any erroneous or incomplete disclosure as two days from the date the Company becomes aware of such error or incompleteness. The revisions in the procedures do not give rise to any major corporate governance concerns. Triodos supports this resolution.	For
5 Elect Mark Liu	President and Co-CEO	For
6 Elect C.C. Wei	President and Co-CEO	For

For Private Circulation only

©Copyright 2017 PIRC Ltd

Researcher: Immad Riaz
Email: pircresearch@pirc.co.uk

Information is believed to be correct but cannot be guaranteed. Opinions and recommendations constitute our judgement as of this date and are subject to change without notice. The document is not intended as an offer, solicitation or advice to buy or sell securities. Clients of Pensions & Investment Research Consultants Ltd may have a position or engage in transaction in any of the securities mentioned.



Pensions & Investment Research Consultants Limited
8th Floor, Suite 8.02, Exchange Tower
2 Harbour Exchange Square
E14 9GE

Tel: 020 7247 2323
Fax: 020 7247 2457
<http://www.pirc.co.uk>

Regulated by the Financial Conduct Authority