


ION BEAM APPLICATIONS

MEETING DATE	Wed, 09 May 2018 10:00 am	TYPE	AGM	ISSUE DATE	Mon, 30 Apr 2018
MEETING LOCATION	IBA New Tech Center Building, Avenue Einstein 2A, 1348 Louvain-la-Neuve, Belgium				
CURRENT INDICES	PIRC Global				
SECTOR	Electrical machinery, equipment, and supplies, not elsewhere classified				

PROPOSALS		ADVICE
1	Receive Directors' Report (Non-Voting) Non-voting agenda item.	Non-Voting
2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting) Non-voting agenda item.	Non-Voting
3	Receive Auditors' Report (Non-Voting) Non-voting agenda item.	Non-Voting
4	Approve Financial Statements The financial statements were not made available to shareholders sufficiently before the meeting. This is considered to be a frustration of shareholder accountability. Triodos opposes this resolution.	Oppose
5	Approve Remuneration Report There is insufficient disclosure of meeting materials in a timely manner to provide an informed vote. Triodos abstains this resolution.	Abstain
6	Discharge the Board The financial statements have not been disclosed at this time. It is considered that directors should be considered accountable for this lack of information. Triodos abstains this resolution.	Abstain
7	Discharge the Auditors In this market, auditors discharge may prevent lawsuits or claims for activities carried out during the year relating to facts that have not been disclosed to shareholders. As a consequence, releasing auditors from liability will weaken the governance framework and introduce great risks for investors. Triodos opposes this resolution.	Oppose
8.1	Reelect Hedvig Hricak as Independent Director Independent Non-Executive Director. However, based on the serious lack of disclosure by the Company, Triodos abstains this resolution.	Abstain
8.2	Reelect Katleen Vandeweyer Comm. V., Represented by Katleen Vandeweyer, as Independent Director Non-Executive Director, not considered to be independent as she is representative of Katleen Vandermeyer Comm. NV. There is insufficient independent representation on the Board. She is chair of the Audit committee which is not fully independent which Triodos does not support.	Oppose
9.1	Approve Change-of-Control Clause The Company seeks approval for a business contract, namely a Revolving Facilities Agreement and Subordination Agreement. It will contain a change of control clause whereby the amount, together with accrued interest and all other amounts accrued and outstanding thereunder, could become immediately due and payable following a change of control of the Company. This is an anti-takeover measure which can be used to entrench under performing management. Triodos opposes this resolution.	Oppose

9.2 Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry For
Standard resolution.

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