


OXFORD IMMUNOTEC GLOBAL PLC

MEETING DATE	Tue, 19 Jun 2018 11:00 am	TYPE	AGM	ISSUE DATE	Tue, 05 Jun 2018
MEETING LOCATION	Milton Park Innovation Centre, Thames Room, 99 Park Drive, Milton Park, Abingdon, Oxfordshire OX14 4RY				
CURRENT INDICES	PIRC Global				
SECTOR	In vitro and in vivo diagnostic substances				

PROPOSALS	ADVICE
<p>1 Elect Ronald A. Andrews Jr, as a Class II Director Independent non-executive director.</p>	For
<p>2 Elect Mark Klausner, as a Class II Director Independent non-executive director.</p>	For
<p>3 Elect James R. Tobin, as a Class II Director Independent non-executive director.</p>	For
<p>4 Appoint Ernst & Young LLP as the US accounting firm EY proposed. No non-audit fees were paid to the auditors in the past three years. This approach is commended.</p>	For
<p>5 Appoint the UK member firm of Ernst & Young Global Limited as the UK Auditor EY proposed. No non-audit fees were paid to the auditors in the past three years. This approach is commended.</p>	For
<p>6 Allow the Audit Committee to Determine the UK Auditor's Remuneration Standard proposal.</p>	For
<p>7 Receive the Annual Report Strategic report meets guidelines. Adequate employment and environmental policies are in place and relevant, up-to-date, quantified, environmental reporting is disclosed. The Company also disclosed the proportion of women on the Board, in Executive Management positions and within the whole organisation. Triodos supports this resolution.</p>	For
<p>8 Approve the Remuneration Report All elements of the Single Total Remuneration Table are adequately disclosed. Performance conditions attached to the annual bonus are clearly stated. However, the precise targets on the annual bonus are not disclosed as it is considered such disclosure would be detrimental to the Company's commercial performance, which is unacceptable. Best practice would require all retrospective targets to be clearly stated given that their performance was already assessed during the vested period. The CEO total variable pay is considered excessive at 210% of salary (Annual bonus: 51% and LTIP: 159%). The Company grants stock options as part of its long-term award. Whilst the amount of reward derived from stock options is determined by share price growth, the awards of options have no performance conditions attached. Thus, an increase in share price over the lifespan of an option (and falls are unusual) can reward executives even in circumstances of poor relative performance.</p>	Abstain

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