


## DEUTSCHE TELEKOM

MEETING DATE	Thu, 28 Mar 2019 10:00 am	TYPE	AGM	ISSUE DATE	Fri, 08 Mar 2019
MEETING LOCATION	World Conference Center, Platz der Vereinten Nationen 2, 53113 Bonn, Germany				
CURRENT INDICES	FTSE EuroFirst				
SECTOR	Mobile Telecommunications				

PROPOSALS		ADVICE
<b>1 Receive Financial Statements and Statutory Reports for Fiscal 2018</b>	Non-voting agenda item.	<b>Non-Voting</b>
<b>2 Approve the Dividend</b>	The Board proposes a dividend of EUR 0.70 per share. The dividend is covered by earnings. Triodos supports this resolution.	<b>For</b>
<b>3 Approve Discharge of Management Board for Fiscal 2018</b>	Standard proposal. No serious governance concerns have been identified. Triodos supports this resolution.	<b>For</b>
<b>4 Approve Discharge of Supervisory Board for Fiscal 2018</b>	Standard proposal. No serious governance concerns have been identified. Triodos supports this resolution.	<b>For</b>
<b>5 Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019</b>	PwC proposed. Non-audit fees represented 8.33% of audit fees during the year under review and 10.26% on a three-year aggregate basis. This level of non-audit fees does not raise serious concerns about the independence of the statutory auditor. The current auditor has been in place for more than ten years. There are concerns that failure to regularly rotate the audit firm can compromise the independence of the auditor. Triodos opposes this resolution.	<b>Oppose</b>
<b>6 Elect Lars Hinrichs to the Supervisory Board</b>	Independent Non-Executive Director.	<b>For</b>
<b>7 Elect Karl-Heinz Streibich to the Supervisory Board</b>	Independent Non-Executive Director. He is chair of the Remuneration committee which is not fully independent which Triodos does not support.	<b>Oppose</b>
<b>8 Elect Rolf Boesinger to the Supervisory Board</b>	Non-Executive Director. Not considered independent as the Director is a State Secretary to Federal Ministry of Finance, the Federal Government is a major shareholder of the Company. However there is sufficient independent representation on the Board. Triodos supports this resolution.	<b>For</b>

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