

MEETING DATE	Tue, 25 Jun 2019 10:00 am	TYPE	AGM	ISSUE DATE	Wed, 19 Jun 2019
MEETING LOCATION	Ohgi, 4F, South Tower, Keio Plaza Hotel Tokyo, 2-1, Nishi-Shinjuku 2-chome, Shinjuku-Ku, Tokyo				
CURRENT INDICES	PIRC Japan				
SECTOR	Help supply services				

	PROPOSALS	ADVICE
1	Appropriation of Surplus Japanese companies seek specific authority for the appropriation of any surplus in earnings and this authority includes any distribution of a dividend. The approach to such resolutions rests on the degree to which the dividend payout ratio is in line with the level of distribution which investors could reasonably expect. A dividend of 15 yen per share is proposed, and the dividend payout ratio is approximately 24%. This exceeds the minimum acceptable threshold of 15% and the Company did not make a loss during the year under review. Triodos supports this resolution.	For
2.1	Elect Mizuta Masamichi President, Representative Director. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. However, as there are three or more outside directors, it is considered that there is adequate outside non-executive presence on the board. Triodos supports this resolution.	For
2.2	Elect Takahashi Hiroto Executive Director.	For
2.3	Elect Wada Takao Executive Director.	For
2.4	Elect Seki Kiyoshi Executive Director.	For
2.5	Elect Tamakoshi Ryouzuke Executive Director.	For
2.6	Elect Peter W. Quigley Independent Non-Executive Director.	For
3	Elect Director and Audit Committee Member Ozawa, Toshihiro Non-Executive Director nominated as committee member, not considered to be independent. The Audit & Supervisory Committee is 50% or more independent. Triodos supports this resolution.	For
4	Elect Alternate Director and Audit Committee Reserve member Tsukamoto, Hideo Independent Non-Executive candidate as Reserve Member of the Audit & Supervisory Committee.	For

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Researcher: Menelaous Paloumpis
Email: pircresearch@pirc.co.uk

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Pensions & Investment Research Consultants Limited
8th Floor, Suite 8.02, Exchange Tower
2 Harbour Exchange Square
E14 9GE

Tel: 020 7247 2323
Fax: 020 7247 2457
<http://www.pirc.co.uk>

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