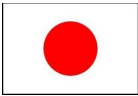


SEKISUI CHEMICAL CO LTD

MEETING DATE	Thu, 20 Jun 2019 10:00 am	TYPE	AGM	ISSUE DATE	Wed, 12 Jun 2019
MEETING LOCATION	Manyo no Ma Room3rd FloorANA Crowne Plaza Osaka Hotel1-3-1 Dojimahama, Kita-ku, Osaka				
CURRENT INDICES	PIRC Japan				
SECTOR	Operative builders				

PROPOSALS		ADVICE
<p>1 Appropriation of Surplus Japanese companies seek specific authority for the appropriation of any surplus in earnings and this authority includes any distribution of a dividend. The approach to such resolutions rests on the degree to which the dividend payout ratio is in line with the level of distribution which investors could reasonably expect. A dividend of 23 yen per share is proposed, and the dividend payout ratio is approximately 31%. This exceeds the minimum acceptable threshold of 15% and the Company did not make a loss during the year under review. Triodos supports this resolution.</p>	<p>For</p>	
<p>2 Amend Article of Association The Board is submitting a proposal in order to amend its business objective to include, supply, generation, purchase/sale of electricity and control energy equipment. The English version of the supporting material has not been made available to shareholders. This is considered to be a frustration of shareholder accountability. Triodos abstains this resolution.</p>	<p>Abstain</p>	
<p>3.1 Elect Kouge Teiji President, Representative Director.</p>	<p>For</p>	
<p>3.2 Elect Katou Keita Executive Director. Representative Director.</p>	<p>For</p>	
<p>3.3 Elect Hirai Yoshiyuki Executive Director.</p>	<p>For</p>	
<p>3.4 Elect Taketomo Hiroyuki Executive Director.</p>	<p>For</p>	
<p>3.5 Elect Kamiyoshi Toshiyuki Newly appointed Executive Director. It is considered that the election of new executive directors, should not be supported, as their appointment to the Board would lead to a Board where independent directors comprise less than one-third of the whole board.</p>	<p>Oppose</p>	
<p>3.6 Elect Shimizu Ikusuke Newly appointed Executive Director. It is considered that the election of new executive directors, should not be supported, as their appointment to the Board would lead to a Board where independent directors comprise less than one-third of the whole board.</p>	<p>Oppose</p>	
<p>3.7 Elect Kase Yutaka Independent Non-Executive Director.</p>	<p>For</p>	
<p>3.8 Elect Ooeda Hiroshi Independent Non-Executive Director.</p>	<p>For</p>	
<p>3.9 Elect Isikura Youko Independent Non-Executive Director.</p>	<p>For</p>	
<p>4.1 Elect Suzuki Kazuyuki Independent Corporate Auditor. Support is recommended.</p>	<p>For</p>	
<p>4.2 Elect Shimizu Ryoko Independent Corporate Auditor. Support is recommended.</p>	<p>For</p>	

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Researcher: Oge O'Haeri
Email: pircresearch@pirc.co.uk

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Pensions & Investment Research Consultants Limited
8th Floor, Suite 8.02, Exchange Tower
2 Harbour Exchange Square
E14 9GE

Tel: 020 7247 2323
Fax: 020 7247 2457
<http://www.pirc.co.uk>

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