

MEETING DATE	Tue, 14 May 2019 14:00	TYPE	AGM	ISSUE DATE	Mon, 01 Jul 2019
MEETING LOCATION	High Tech Campus 48, 5656 AE Eindhoven, the Netherlands				
CURRENT INDICES	PIRC Global				
SECTOR	Electric lamp bulbs and tubes				

PROPOSALS		ADVICE
1	Presentation by CEO Non-voting agenda item.	Non-Voting
2	Discussion of Implementation Of Remuneration Policy Non-voting agenda item.	Non-Voting
3	Explanation of Dividend Policy Non-voting agenda item.	Non-Voting
4	Approve Financial Statements Disclosure is adequate. The financial statements were made available sufficiently before the meeting and have been audited and certified. No serious governance concerns have been identified.	For
5	Approve the Dividend The Board proposes a dividend of EUR 1.30 per share. The dividend is covered by earnings. Acceptable proposal.	For
6.A	Discharge the Management Board Standard proposal. No serious governance concerns have been identified. Support is recommended.	For
6.B	Discharge the Supervisory Board Standard proposal. No serious governance concerns have been identified. Support is recommended.	For
7.A	Issue Shares for Cash Authority to issue shares without pre-emptive rights is proposed for a maximum of 10% of the current share capital. The duration of the authority is 18 months or until the next AGM. Triodos supports this resolution.	For
7.B	Authorise the Board to Waive Pre-emptive Rights It is proposed to exclude pre-emption rights on shares issued over a period of 18 months. The corresponding authority for issuing shares, requested in a previous proposal, does not exceed guidelines (10%). Triodos supports this resolution.	For
8	Authorise Share Repurchase The requested authority falls within acceptable recommended limits set by regulatory authorities for respective local markets.	For
9	Authorise Cancellation of Treasury Shares The Board requests authorisation to reduce share capital via cancellation of own shares. As it is considered that this does not have a negative effect on shareholder rights, a vote in favour is recommended.	For
10	Transact any other business Non-voting agenda item.	Non-Voting

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