

Triodos Global Equities Impact Fund

Voting and engagement records for portfolio at 2019 end

Company Name	Proxy voting	For	Against	Abstain	Engagement
Central Japan Railway	Yes	2	5	-	Yes
Roche Holding	No	Non-voting shares			Yes
KDDI Corporation	Yes	11	4	-	Yes
Taiwan Semiconductors	Yes	5	-	-	Yes
Danone	No	New in portfolio after AGM			Yes
Anthem	Yes	4	2	-	No
Vestas Wind Systems	Yes	10	2	5	Yes
Bridgestone	Yes	12	-	-	Yes
Telenor ASA	Yes	20	4	-	Yes
Toyota Motor	No	New in portfolio after AGM			Yes
Sekisui Chemical	Yes	10	2	1	Yes
Novo Nordisk	Yes	9	6	6	Yes
Denso Corp	Yes	12	1	-	Yes
Cisco Systems Inc	Yes	5	7	1	Yes
Essity	Yes	11	6	1	Yes
Henkel AG and Co KGaA	No	Non-voting shares			Yes
Fresenius Medical Care	Yes	7	1	-	Yes
Procter and Gamble	Yes	5	10	-	Yes
Walt Disney	Yes	10	3	-	Yes
Murata Manufacturing	Yes	11	-	-	Yes
Philips	Yes	11	1	-	Yes
Assa Abloy	Yes	5	6	-	Yes
Adidas AG	Yes	8	6	-	Yes
Yamaha Corp	Yes	8	1	-	Yes
Diageo Plc	Yes	17	4	-	No
Croda International	Yes	14	5	1	Yes
Starbucks Corporation	Yes	9	5	-	Yes
Inditex	Yes	12	6	2	Yes
Smurfit Kappa	Yes	17	3	1	Yes
SEGRO	Yes	17	7	-	No
Merck KgAA	Yes	5	6	-	Yes
Fancl	No	New in portfolio after AGM			Yes
Kuraray	Yes	13	2	-	Yes
Adecco Group	Yes	14	4	3	Yes
Cognizant Technology	Yes	9	5	-	Yes
NIKE Inc	Yes	2	2	1	Yes
Shin-Etsu Chemical	No	New in portfolio after AGM			No
RELX Group	Yes	17	6	-	Yes
Adobe Systems Inc	Yes	10	5	-	Yes
Jones Lang Lasalle	Yes	8	5	-	Yes
PayPal Holdings Inc	Yes	13	2	1	Yes

Triodos Investment Management

Baxter International	Yes	10	6	-	Yes
International Paper	No	New in portfolio after AGM			No
Toho	Yes	13	1	-	Yes
Demant	No	New in portfolio after AGM			Yes
Xylem	Yes	10	2	1	Yes
Deutsche Telekom	Yes	5	2	-	Yes
SAP AG	Yes	9	5	-	Yes
Edwards Lifesciences	Yes	6	4	1	Yes
Symrise	Yes	7	-	1	Yes
Kerry Group	No	New in portfolio after AGM			Yes
Valeo SA	Yes	13	9	-	Yes
Acuity Brands	Yes	3	6	-	No
Kubota Corporation	Yes	9	3	-	Yes
Nidec	Yes	7	2	-	No
Ulvac	Yes	11	2	-	Yes