

## KYORITSU MAINTENANCE CO LTD

MEETING DATE	Fri, 26 Jun 2020 10:00 am	TYPE	AGM	ISSUE DATE	Tue, 16 Jun 2020
MEETING LOCATION	Bellesalle Tokyo Nihombashi B2F Event Hall Tokyo Nihombashi Tower, 2-7-1 Nihombashi, Chuo-ku, Tokyo				
CURRENT INDICES	PIRC Japan				
SECTOR	Rooming and boarding houses				

	PROPOSALS	ADVICE
<b>1</b>	<b>Appropriation of Surplus</b> Japanese companies seek specific authority for the appropriation of any surplus in earnings and this authority includes any distribution of a dividend. PIRC's approach to such resolutions rests on the degree to which the dividend payout ratio is in line with the level of distribution which investors could reasonably expect. The vote on appropriation of surplus does not additionally seek approval of a directors' report. The distribution policy is in line with PIRC guidelines.	<b>For</b>
<b>2.1</b>	<b>Elect Ishiduka Haruhisa</b> Executive Director. Chair. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board, and support is therefore recommended.	<b>For</b>
<b>2.2</b>	<b>Elect Ueda Takumi</b> Executive Director. President. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board, and support is therefore recommended.	<b>For</b>
<b>2.3</b>	<b>Elect Inoue Eisuke</b> Executive Director.	<b>For</b>
<b>2.4</b>	<b>Elect Nakamura Kouji</b> Executive Director.	<b>For</b>
<b>2.5</b>	<b>Elect Sagara Yukihiro</b> Executive Director.	<b>For</b>
<b>2.6</b>	<b>Elect Ishii Masahiro</b> Executive Director.	<b>For</b>
<b>2.7</b>	<b>Elect Ito Satoru</b> Executive Director.	<b>For</b>
<b>2.8</b>	<b>Elect Suzuki Maki</b> Executive Director.	<b>For</b>
<b>2.9</b>	<b>Elect Kimiduka Yoshio</b> Executive Director.	<b>For</b>
<b>2.10</b>	<b>Elect Yokoyama Hiroshi</b> Executive Director.	<b>For</b>
<b>2.11</b>	<b>Elect Momose Rie</b> Executive Director.	<b>For</b>
<b>2.12</b>	<b>Elect Kubo Shigeto</b> Independent Non-Executive Director.	<b>For</b>
<b>2.13</b>	<b>Elect Hirata Yasunobu</b> Independent Non-Executive Director.	<b>For</b>
<b>2.14</b>	<b>Elect Hayakawa Takayuki</b> Independent Non-Executive Director.	<b>For</b>

**2.15 Elect Oda Keiko**  
Independent Non-Executive Director.

**For**

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