


SOLAREEDGE TECHNOLOGIES INC

MEETING DATE	Mon, 18 May 2020 9:00 am	TYPE	AGM	ISSUE DATE	Tue, 19 May 2020
MEETING LOCATION	Virtual Meeting:, www.virtualshareholdermeeting.com/SEDG2020				
CURRENT INDICES	PIRC Global				
SECTOR	Semiconductors and related devices				
FYE	31 Dec 2019				

PROPOSALS		ADVICE
1.A	Elect Director Tal Payne Independent Non-Executive Director.	For
1.B	Elect Director Marcel Gani Independent Non-Executive Director. Chair of the audit committee which is not fully independent due to tenure. However, in this instance tenure does not exceed Triodos guidelines (12 years).	For
2	Appoint the Auditors EY proposed. Non-audit fees represented 20.98% of audit fees during the year under review and 20.26% on a three-year aggregate basis. This level of non-audit fees does not raise serious concerns about the independence of the statutory auditor.	For
3	Approve Remuneration Policy It is proposed to approve the remuneration policy. Variable remuneration appears to be consistently capped, although the payout may exceed 200% of fixed salary. There are claw back clauses in place over the entirety of the variable remuneration, which is welcomed. The company has disclosed quantified targets for performance criteria for the entirety of its variable remuneration component. Triodos supports this resolution.	For

For Private Circulation only

©Copyright 2020 PIRC Ltd

Researcher: Cristiane Oliveira
Email: pircresearch@pirc.co.uk

Information is believed to be correct but cannot be guaranteed. Opinions and recommendations constitute our judgement as of this date and are subject to change without notice. The document is not intended as an offer, solicitation or advice to buy or sell securities. Clients of Pensions & Investment Research Consultants Ltd may have a position or engage in transaction in any of the securities mentioned.



Pensions & Investment Research Consultants Limited
8th Floor, Suite 8.02, Exchange Tower
2 Harbour Exchange Square
E14 9GE

Tel: 020 7247 2323
Fax: 020 7247 2457
<http://www.pirc.co.uk>

Regulated by the Financial Conduct Authority