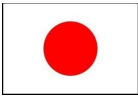


BRIDGESTONE CORP

MEETING DATE	Tue, 24 Mar 2020 8:30 am	TYPE	AGM	ISSUE DATE	Wed, 18 Mar 2020
MEETING LOCATION	Bridgestone Corporation 1-1, Kyobashi 3-chome, Chuo-ku Tokyo, Japan				
CURRENT INDICES	PIRC Japan				
SECTOR	Tires and inner tubes				

PROPOSALS		ADVICE
1	<p>Appropriation of Surplus Japanese companies seek specific authority for the appropriation of any surplus in earnings and this authority includes any distribution of a dividend. The approach to such resolutions rests on the degree to which the dividend payout ratio is in line with the level of distribution which investors could reasonably expect. A dividend of 80 yen per share is proposed, and the dividend payout ratio is approximately 39.5%. This exceeds the minimum acceptable threshold of 15% and the Company did not make a loss during the year under review. Support is recommended.</p>	For
2.1	<p>Elect Tsuya Masaaki Chair. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board, and support is therefore recommended.</p>	For
2.2	<p>Elect Ishibashi Shuuichi Executive Director. Support is recommended.</p>	For
2.3	<p>Elect Etou Akihiro President. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board, and support is therefore support is recommended.</p>	For
2.4	<p>Elect Scott Trevor Davis Non-Executive Director, not considered to be independent. As there is not a majority of independent directors on the Board, an oppose vote is recommended.</p>	Oppose
2.5	<p>Elect Okina Yuri Independent Non-Executive Director. Support is recommended.</p>	For
2.6	<p>Elect Masuda Kenichi Non-Executive Director, not considered to be independent. As there is not a majority of independent directors on the Board, an oppose vote is recommended.</p>	Oppose
2.7	<p>Elect Yamamoto Kenzou Independent Non-Executive Director. Support is recommended.</p>	For
2.8	<p>Elect Terui Keikou Non-Executive Director, not considered to be independent. As there is not a majority of independent directors on the Board, an oppose vote is recommended.</p>	Oppose
2.9	<p>Elect Sasa Seiichi Independent Non-Executive Director. Support is recommended.</p>	For
2.10	<p>Elect Shiba Youjirou Independent Non-Executive Director. Support is recommended.</p>	For
2.11	<p>Elect Suzuki Youko Independent Non-Executive Director. Support is recommended.</p>	For
2.12	<p>Elect Hara Hideo Executive Director. Support is recommended.</p>	For

2.13 Elect Yoshimi Tsuyoshi
Executive Director. Support is recommended.

For

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Regulated by the Financial Conduct Authority