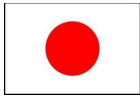


MEETING DATE	Thu, 26 Aug 2021 9:30 am	TYPE	EGM	ISSUE DATE	Thu, 12 Aug 2021
MEETING LOCATION	Virtual Only				
CURRENT INDICES	PIRC Japan				
SECTOR	Nondurable goods, not elsewhere classified				

PROPOSALS		ADVICE
1*	<p><b>Amend Articles: Business Year</b></p> <p>It is proposed to amend the articles of association such that the business year is changed from a September Year End to a December Year End. No significant concerns have been identified. The proposed amendments are in line with applicable regulation. Triodos supports this resolution.</p>	<b>For</b>
2*	<p><b>Amend Articles: Approve Name Change</b></p> <p>It is proposed to change the name of the company to Euglena Co., Ltd. No serious concerns identified with the proposed name change. Triodos supports this resolution.</p>	<b>For</b>
3*	<p><b>Amend Articles: Share Capital</b></p> <p>This proposal is considered to be a technical item in order to publish a new version of the Articles, including the changes in share capital, approved during the year and within the limits of the authorized capital. Triodos supports this resolution.</p>	<b>For</b>
4*	<p><b>Amend Articles: Reserve MASC</b></p> <p>It is proposed to amend the articles in order to allow appointment of reserve MASC candidates. No significant concerns have been identified. The proposed amendments are in line with applicable regulation.</p>	<b>For</b>
5.1	<p><b>Elect Izumo Mitsuru - President</b></p> <p>Executive Director. President. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board. Triodos supports this resolution.</p>	<b>For</b>
5.2	<p><b>Elect Nagata Akihiko - Executive Director</b></p> <p>Executive Director.</p>	<b>For</b>
5.3	<p><b>Elect Okajima Etsuko - Executive Director</b></p> <p>Executive Director.</p>	<b>For</b>
5.4	<p><b>Elect Kotosaka Masahiro - Non-Executive Director</b></p> <p>Independent Non-Executive Director.</p>	<b>For</b>
6	<p><b>Appointment of Independent Auditors</b></p> <p>It is proposed to appoint Tomatsu LLP as independent auditor. There do not appear to be serious concerns. Triodos supports this resolution.</p> <p><i>* = Special resolution</i></p>	<b>For</b>

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