

KYORITSU MAINTENANCE CO LTD

MEETING DATE	Fri, 25 Jun 2021 10:00 am	TYPE	AGM	ISSUE DATE	Fri, 18 Jun 2021
MEETING LOCATION	Bellesalle Tokyo Nihombashi B2F Event Hall, Tokyo Nihombashi Tower, 2-7-1 Nihombashi, Chuo-ku, Tokyo				
CURRENT INDICES	PIRC Japan				
SECTOR	Rooming and boarding houses				

	PROPOSALS	ADVICE
1	Appropriation of Surplus Japanese companies seek specific authority for the appropriation of any surplus in earnings and this authority includes any distribution of a dividend. The approach to such resolutions rests on the degree to which the dividend pay-out ratio is in line with the level of distribution which investors could reasonably expect. A dividend of 10 yen per share is proposed. Although the company made a loss due to Covid19 lockdown measures as they had to close down most of their hotels; the company is in a good financial position and Triodos supports this resolution.	For
2.1	Elect Ishiduka Haruhisa - Chair (Executive) Executive Chair. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board, and support is therefore recommended.	For
2.2	Elect Nakamura Kouji - President President. It is considered the responsibility of the most senior Board member to ensure that there is appropriate outside oversight of Board decisions. As there are three or more outside directors, it is considered that there is adequate outside presence on the Board.	For
2.3	Elect Inoue Eisuke - Executive Director Executive Director.	For
2.4	Elect Sagara Yukihiro - Executive Director Executive Director.	For
2.5	Elect Ishii Masahiro - Executive Director Executive Director.	For
2.6	Elect Ohara Yasuo - Executive Director Newly appointed Executive Director. It is considered that the election of new executive directors, should not be supported, as their appointment to the Board would lead to a Board where independent directors comprise less than one-third of the whole board. Triodos opposes this resolution.	Oppose
2.7	Elect Takaku Manabu - Executive Director Newly appointed Executive Director. It is considered that the election of new executive directors, should not be supported, as their appointment to the Board would lead to a Board where independent directors comprise less than one-third of the whole board. Triodos opposes this resolution.	Oppose
2.8	Elect Itou Satoru - Executive Director Executive Director.	For
2.9	Elect Suzuki Masaki - Executive Director Executive Director.	For
2.10	Elect Kimiduka Yoshio - Executive Director Executive Director.	For
2.11	Elect Yokoyama Hiroshi - Executive Director Executive Director.	For

2.12	Elect Momose Rie - Executive Director Executive Director.	For
2.13	Elect Kubo Shigeto - Non-Executive Director Independent Non-Executive Director.	For
2.14	Elect Hirata Yasunobu - Non-Executive Director Independent Non-Executive Director.	For
2.15	Elect Hayakawa Takayuki - Non-Executive Director Independent Non-Executive Director.	For
2.16	Elect Oda Keiko - Non-Executive Director Independent Non-Executive Director.	For
3.1	Appoint a Director as Supervisory Committee Members: Ueda Takumi Non-Executive Director nominated as committee member, not considered to be independent. The Audit & Supervisory Committee is 50% or more independent. Triodos supports this resolution.	For
3.2	Appoint a Director as Supervisory Committee Members: Miyagi Toshiaki Independent member of the Audit and Supervisory Committee. Triodos supports this resolution.	For
3.3	Appoint a Director as Supervisory Committee Members: Kawashima Tokio Independent member of the Audit and Supervisory Committee. Triodos supports this resolution.	For
4	Election of Reserve Audit and Supervisory Committee Members: Kameyama Harunobu Independent Non-Executive candidate as Reserve Member of the Audit & Supervisory Committee.	For

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