

Press release

Triodos Green fund invests 20% of fund volume in renewable energy in emerging markets

Zeist, 26 October 2017 - Triodos Green fund, the oldest and largest green fund in the Netherlands, has increased its allocation for investments in renewable energy in emerging markets to 20% of the fund volume. The fund invests in renewable energy projects in these countries since 2014, until recently up to a maximum of 10%. As per the end of September 2017, the fund volume of Triodos Green fund amounted to EUR 808 million. As a result, following the increased allocation, the fund currently has EUR 160 million available for investments in these emerging markets.

The management of Triodos Green fund believes that especially for economies in emerging markets, a sustainable and clean energy supply is crucial. Itske Lulof, Director Energy & Climate at Triodos Investment Management: "Many emerging markets are faced with a shortage in energy supplies, which means that basic needs of local companies and citizens often cannot be met. In addition, in many cases fossil fuels are used as the main source of energy. Although in many emerging markets natural sources such as wind, sun and water are abundantly available, the share of wind and solar energy is currently still very limited. Given our extensive track record in both renewable energy and emerging markets, we see ample opportunities to play a role in increasing the share of affordable and renewable energy in these regions specifically."

In the past three years, the fund has built a diversified portfolio in emerging markets with a solid spread across sectors, technologies and regions. In cooperation with other impact investors, development banks and multilateral organisations, Triodos Green fund contributes to increasing the share of renewable energy in these countries by financing solar, wind and (run of river) hydro projects. These investments have a substantial positive impact on the sustainability, CO2 reduction and livability of these countries.

Increasing the allocation for investments in emerging markets enables the fund to further increase its positive impact and to continue being a front runner in the sector. Triodos Green fund shows that private sector investments in renewable energy, also in emerging markets, are both impactful and increasingly economically viable, and thus acceptable from a risk perspective.

Over Triodos Groenfonds

Triodos Green Fund invests in green projects that promote sustainable development and that have officially obtained a green certificate from the Dutch government. The main sectors that the fund invests in are sustainable energy, organic farming, sustainable real estate, landscaping and nature projects. Renewable energy projects in emerging markets can also be considered for a green certificate.

Triodos Green Fund has the status of a green investment institution and is therefore covered by the Dutch green investments tax scheme. Dutch private investors may be entitled to a tax credit regarding so called "Green Investments in box 3", Dutch Personal Income Tax (Wet Inkomstenbelasting 2001), see www.belastingdienst.nl.

Triodos Investment Management

About Triodos Investment Management

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, Arts & Culture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of June 2017: EUR 3.3 billion.