

Triodos Investment Management

Press release

Triodos Organic Growth Fund and consortium partners acquire French organic food company Naturgie

Zeist, 14 March 2019 - Triodos Organic Growth Fund (TOGF) is part of a consortium that acquired Naturgie, a leading French company offering a broad range of organic products varying from jams, compotes and chutneys to chocolates and semi-candied fruits. The consortium aims to accelerate Naturgie's growth and strengthen its focus on high-quality organic products. Other consortium partners are experienced French investors/entrepreneurs in the French organic market.

Naturgie has a leading position in the market for jam and fruit-spreads in organic specialty networks. In 2017, the company obtained the French BioED (BioEntrepriseDurable) label, recognizing it as part of a community of organic companies that, beyond the organic European regulation, are committed to integrating sustainable development into their mission and to contributing positively to the transformation of society.

Second TOGF investment in France

Naturgie is the second investment of TOGF in the French market. Recently, TOGF made its first investment in France by taking a minority stake in vegetarian food company Beendhi. The organic food market in France has been growing very quickly in the last few years. TOGF believes that the French organic food market will continue to grow in the coming years and is therefore committed to grow its presence in this key market.

Jurriën Appers, Fund Manager of Triodos Organic Growth: "We are convinced that, together with both consortium partners, we can further grow the company and its impact in the French organic food market. Also, Naturgie offers an ideal opportunity to function as a platform in France for more organic food brands. It already owns several leading brands and has a solid base which could easily be expanded further."

A new food system

TOGF advocates a new food system. A system in which we work with, instead of against nature, and one that does not cause damage to the soil or biodiversity. Also, we need to change to a healthier diet, with less processed and animal-based food and more plant-based food. And finally, the food system must become a fair system, in which every link in the chain receives a fair wage. Connecting producers and consumers and the revaluation of our food play an important role in this.

About Triodos Organic Growth Fund and Triodos Investment Management

Triodos Organic Growth Fund is a long-term 'evergreen' fund that invests in equity in leading, non-listed companies in the organic food and sustainable consumer products in Europe, with a focus on organic food, sustainable clothing and textiles, and personal

care Triodos Organic Growth Fund is managed by Triodos Investment Management, a wholly-owned subsidiary of Triodos Bank NV, one of the world's most sustainable banks.

Find out more about our investments in [Sustainable Food and Agriculture](#).

About Naturgie

Founded by farmer Jean Verdier, a fervent proponent of organic farming from Lot et Garonne, Naturgie has been committed to the world of organic foods and nutrition for more than 30 years. The company offers a large range of organic products varying from jams, compotes and chutneys to chocolates and semi-candied fruits for both organic and conventional retail. Naturgie has a leading position in the market for jam and fruit-spreads in organic specialty networks. Its main organic brand Saveurs Attitudes is a well-known brand in France, standing for high-quality organic jams and fruit spreads.

For more information:

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