

## Press Release

### Portfolio Triodos Vastgoedfonds brought to the market

Zeist, 8 April 2019 – The portfolio of Triodos Vastgoedfonds N.V. will be made available to the market as per 9 April 2019. The reason for this development is the decision which was made during the Extraordinary General Meeting (EGM) on 17 December 2018 to end the fund's activities.

Based on obtained advice and shown interest, the focus will initially be on selling the real estate portfolio, consisting of 16 properties. In cooperation with selling agent BNP Paribas Real Estate and law firm and civil law notary Lexence, a structured sales process has been developed in the past weeks. As part of this process, BNP Paribas Real Estate will share information about the portfolio with interested parties as of 9 April 2019, after which a selection of potential investors will participate in the sales process.

The Annual General Meeting will take place on 4 June 2019, at which time an update about the developments in the process will be communicated. Important developments in the sales process that take place in the meantime will be communicated to the market and investors in the fund via a press release.

The expected time needed for ending the fund's activities are still in line with the time span mentioned during the EGM, being six to twelve months.

#### **Costs for sale**

As mentioned during the EGM in December, costs are involved with the sale of the portfolio. Based on the current composition of the portfolio, the costs for sale are estimated at EUR 3,8 million.

Although the costs for sale are expected to be realised in 2019, the IFRS accounting principles requires these costs to be included in the 2018 annual accounts. In the annual accounts, these estimated costs need to be based on the portfolio as per the end of 2018. Since the end of 2018, the fund has sold two properties and one property which was acquired in 2018 was added to the portfolio. As a result, the estimated costs which will be included in the annual accounts may differ from the above-mentioned estimated costs for sale. The annual accounts will be published on 23 April 2019.

#### **About Triodos Vastgoedfonds**

*Triodos Vastgoedfonds was established in 2004 and is the first sustainable real estate fund in Europe. Triodos Vastgoedfonds invests in sustainably built or managed commercial property and monumental buildings.*

More information about the fund can be found in the annual report: <http://www.annual-report-triodos.com/en/tim/2017/tvf/>

#### **About Triodos Investment Management**

*Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.*

# Triodos Investment Management

*With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of 2017: EUR 3.5 billion.*

*Triodos Investment Management is a globally active impact investor and a wholly-owned subsidiary of Triodos Bank NV.*

## **About BNP Paribas Real Estate**

*BNP Paribas Real Estate facilitates sales and acquisition processes of real estate portfolios and is also active in the field of valuation, property management and investment management. With 5,000 employees, BNP Paribas Real Estate supports owners, investors and communities in their projects thanks to its local expertise across 36 countries in Europe, the Middle-East and Asia. BNP Paribas Real Estate is part of the BNP Paribas Group.*