

Press Release

Process sale of portfolio Triodos Vastgoedfonds according to plan

Zeist, 29 May 2019 – During the Extraordinary General Meeting (EGM) on 17 December 2018 the shareholders of Triodos Vastgoedfonds have voted in favor of the proposal to end the fund's activities. As part of the process to end the fund's activities, the portfolio of Triodos Vastgoedfonds has been made available to the market as per 9 April 2019.

Following a successful marketing phase, Triodos Vastgoedfonds signed non-disclosure agreements with 69 interested parties, after which, these parties were provided access to information based on which they could make a non-binding offer. This has resulted in 25 non-binding offers for the portfolio of Triodos Vastgoedfonds, or parts of it.

Currently, selling agent BNP Paribas Real Estate is in discussion with a selection of potential buyers. The selection was made based on the height of the bids and a number of qualitative criteria, such as experience in the Dutch real estate market and available resources for investment.

Concrete developments in the process to end the fund's activities will be shared with investors in the fund and the market in due time. The expected time needed for ending the fund's activities is still in line with the time span mentioned during the EGM held on 17 December 2018, being six to twelve months.

About Triodos Vastgoedfonds

Triodos Vastgoedfonds was established in 2004 and is the first sustainable real estate fund in Europe. Triodos Vastgoedfonds invests in sustainably built or managed commercial property and monumental buildings.

About Triodos Investment Management

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture and Sustainable Real Estate. We also invest in listed companies that materially contribute to the transition toward a sustainable society. Assets under management as per end 2018: EUR 4.2 billion.

Triodos Investment Management is a globally active impact investor and consists of Triodos Investment Management BV and Triodos Investment & Advisory Services BV, both wholly-owned subsidiaries of Triodos Bank NV.

About BNP Paribas Real Estate

BNP Paribas Real Estate facilitates sales and acquisition processes of real estate portfolios and is also active in the field of valuation, property management and investment management. With 5,000 employees, BNP Paribas Real Estate supports owners, investors and communities in their projects thanks to its local expertise across 36 countries in Europe, the Middle-East and Asia. BNP Paribas Real Estate is part of the BNP Paribas Group.