

Press release

Triodos Vastgoedfonds publishes quarterly report fourth quarter 2018

Zeist, 31 January 2019 - Triodos Vastgoedfonds N.V., Triodos Investment Management's sustainable real estate fund, has published its quarterly report for the fourth quarter of 2018.

During the fourth quarter of 2018, the net result of Triodos Vastgoedfonds increased by EUR 2.8 million, leading to an increase of the total net result over 2018 by 20% to EUR 4.7 million compared to EUR 3.9 million in 2017. The increase of the total net result over 2018 is driven by a (unrealised) revaluation result in the fourth quarter of 2018.

The total direct result over 2018 was EUR 2.8 million (2017: EUR 3.0 million). The direct result per share over 2018 was EUR 0.17 (2017: EUR 0.24 per share). The indirect result increased in 2018 by EUR 1.0 million to EUR 1.9 million. The indirect result per share over 2018 was EUR 0.11 (2017: EUR 0.07 per share).

Interest costs decreased from EUR 1.6 million in 2017 tot EUR 0.9 million in 2018. Due to refinancing efforts in the third quarter of 2018, the average interest rate further decreased from 3.1% (end of 2017) to 2.6% as of 31 December 2018.

The total value of the investment portfolio amounted to EUR 100.8 million at 31 December 2018 (63.9 million at 31 December 2017), an increase of EUR 36.9 million.

More detailed figures and portfolio developments can be found in the attached full quarterly report. The report can also be downloaded via www.triodos-im.com/funds/triodos-vastgoedfonds.

About Triodos Vastgoedfonds

Triodos Vastgoedfonds was established in 2004 and is the first sustainable real estate fund in Europe. Triodos Vastgoedfonds invests in sustainably built or managed commercial property and monumental buildings.

More information about the fund can be found in the annual report: <http://www.annual-report-triodos.com/en/tim/2017/tvf/>

About Triodos Investment Management

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of 2017: EUR 3.5 billion.

Triodos Investment Management

Triodos Investment Management is a globally active impact investor and a wholly-owned subsidiary of Triodos Bank NV.