

Press release

Triodos Vastgoedfonds publishes quarterly report second quarter 2019

Zeist, 31 July 2019 - Triodos Vastgoedfonds N.V., Triodos Investment Management's sustainable real estate fund, has published its quarterly report for the second quarter of 2019.

During the second quarter of 2019, the net result of Triodos Vastgoedfonds including the estimated costs to sell¹ increased to EUR 2.7 million (H1 2018 EUR 2.3 million). Including the costs to sell, the direct result per share was EUR 0.05 (H1 2018: EUR 0.09) and the indirect result rose to EUR 0.11 per share (H1 2018: EUR 0.05).

The fair value of the investment portfolio, including the estimated costs to sell, amounted to EUR 111.4 million as at 30 June 2019 (31 December 2018: EUR 98.9 million), an increase of EUR 12.5 million. Of this increase, EUR 15.1 million was due to investments including acquisition costs, EUR -5.3 million was related to divestments and EUR 2.7 million was a result of revaluations of the portfolio.

The gross rental income rose from EUR 2.8 million (first half 2018) to EUR 3.9 million (first half 2019). This increase was due to the investments and divestments of the portfolio.

More detailed figures and developments can be found in the attached full quarterly report. The report can also be downloaded via www.triodos-im.com/funds/triodos-vastgoedfonds.

¹) Following the decision made during the Extraordinary General Meeting of 17 December 2018 to end the fund's activities, the fund's focus is currently on selling its real estate portfolio. In line with the IFRS accounting principles, all expected costs to be made in the course of 2019 related to selling the assets of Triodos Vastgoedfonds, should already be incorporated in the fund's financial results.

About Triodos Vastgoedfonds

Triodos Vastgoedfonds was established in 2004 and is the first sustainable real estate fund in Europe. Triodos Vastgoedfonds invests in sustainably built or managed commercial property and monumental buildings.

About Triodos Investment Management

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of 2018: EUR 4.2 billion.

Triodos Investment Management is a globally active impact investor and a wholly-owned subsidiary of Triodos Bank NV.