Triodos @Investment Management

Press Release

Triodos Vastgoedfonds selects legal advisor and real estate agent

Zeist, 28 February 2019 – As part of the process to end the activities of Triodos Vastgoedfonds N.V., the fund has appointed a legal advisor and a real estate agent in order to facilitate a transparent, structured and compliant sales process. Law firm and civil law notary Lexence will assist the fund in this process as a legal and tax advisor. BNP Paribas Real Estate Advisory Netherlands will act as selling agent for the real estate.

Further development of the process

Following the initial preparation phase and in cooperation with both parties the underlying process is currently developed further. Based on obtained advice and shown interest, the focus will initially be on selling the portfolio. This trajectory is now being prepared further with the aim to go to the market by the end of March. At the same time, the option to sell the fund by facilitating a public bid on the fund's shares, is still not excluded.

With the recent sales of the properties in Wageningen and Velp, and the addition of the in 2018 acquired property in Eindhoven, the portfolio consists of 16 properties.

The expected time needed for ending the fund's activities are still in line with the time span mentioned during the Extraordinary General Meeting on 17 December 2018, being six to twelve months.

About Triodos Vastgoedfonds

Triodos Vastgoedfonds was established in 2004 and is the first sustainable real estate fund in Europe. Triodos Vastgoedfonds invests in sustainably built or managed commercial property and monumental buildings.

More information about the fund can be found in the annual report: <u>http://www.annual-report-</u> <u>triodos.com/en/tim/2017/tvf/</u>

About Triodos Investment Management

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of 2017: EUR 3.5 billion.

Triodos Investment Management is a globally active impact investor and a wholly-owned subsidiary of Triodos Bank NV.

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About Lexence

Lexence was founded in 1992 and is specialised in real estate and corporate law. The firm employs over 95 lawyers and civil law notaries/candidate notaries and is located in Amsterdam.

About BNP Paribas Real Estate

BNP Paribas Real Estate manages disposition - and acquisition processes of real estate (portfolios) and is also active in the field of valuations, asset - and property management. With 5,000 employees, BNP Paribas Real Estate globally supports owners, investors and occupiers on project matters throughout the entire real estate lifecycle thanks to its local expertise across 36 countries in Europe, the Middle-East and Asia. BNP Paribas Real Estate is part of the BNP Paribas Group.