

## Press Release

### Triodos Food Transition Europe Fund exits DO IT ORGANIC

**Driebergen, 12 December 2022 – Triodos Food Transition Europe Fund has announced its exit of DO IT ORGANIC, a major European importer and distributor of organic foods with a deep commitment to supporting organic agriculture. Triodos Food Transition Europe Fund has been a shareholder in DO IT ORGANIC and an active board member since September 2016. The exit paves the way for the business’s next phase of growth.**

DO IT ORGANIC was founded in 1991, driven by a strong commitment to stimulate organic farming and build up sustainable trade relations with farmers in developing countries and buyers in Europe. Since then, it has grown into one of the largest organic Food Ingredient and Consumer Product companies in the Netherlands and has relationships with over 170 suppliers in more than 20 different countries in Asia, Africa and Latin America.

Since becoming a shareholder, the fund has supported DO IT ORGANIC in the transition toward new ownership and leadership team in 2018. Together they have grown the organisation, further expanded the team, steered the company through the COVID-19 pandemic and are in the process of obtaining B-Corp certification. The fund has been an active partner and board member throughout this period providing consistent guidance and support.

Adam Kybird, Fund Manager of Triodos Food Transition Europe Fund and board member of DO-IT ORGANIC: “The business has achieved huge impact and delivered revenue growth year after year. We are proud to have been on this journey together. However, with management we have agreed that this is the right moment for change. The company’s strategy and growth plans call for different forms of capital and so it is time for a new partner. For us it has been a great investment, not only with respect to very good returns for the fund, but also with respect to the impact that the company has been able to realise. We are excited to see where the business goes next.”

Hendrik Wijnen, shareholder and CEO of DO IT ORGANIC: “We have felt consistent support from the Triodos team in building our growth-strategy and reaching our goals. It has been a pleasure to work with a partner for whom our mission to accelerate the transition from conventional farming towards organic farming is as important as it is for ourselves. We are thankful for the way we have been working together and the believe in our future.”

#### **About Triodos Investment Management**

Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

We have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance and Sustainable Food & Agriculture. We also invest in listed companies that materially contribute to the transition toward a sustainable society. Assets under management as per end of June 2022: EUR 5.7 billion.

Triodos Investment Management is a globally active impact investor and a wholly owned subsidiary of Triodos Bank NV.