

## Press Release

### **BeFrank and Triodos Investment Management improve the BeFrank Sustainable Lifecycle**

Driebergen-Zeist, 24 August 2023 – Triodos Investment Management and BeFrank have joined forces to make the BeFrank Sustainable Lifecycle an even more attractive pension solution. Through a new so-called investment mandate, the Sustainable Lifecycle will be improved on several fronts, which will be reflected in lower costs, among other things.

BeFrank uses the lifecycle method to invest pension contribution for participants who accrue pension with BeFrank. Employers and participants can choose from three lifecycles: a Passive Lifecycle, an Active Lifecycle and a Sustainable Lifecycle. The pension contribution of participants in the BeFrank Sustainable Lifecycle is invested in listed companies that contribute to a fair, green and social society.

#### **Strict sustainability criteria**

As per the end of August, the equity investments in the Sustainable Lifecycle are replaced by investments in a newly established fund. The portfolio of this fund will be managed by Triodos Investment Management, based on a so-called investment mandate and for which the same strict sustainability criteria will be applied as for all Triodos Impact Equities & Bond funds.

#### **Lower management costs**

Through this mandate the investments will be spread over more companies, while at the same time reducing management costs substantially. This ultimately will result in a higher expected pension capital and therefore benefit all current and future participants. Of course, the expected pension capital will also still depend on investment performance.

Dick van Ommeren, Chair of the Management Board of Triodos Investment Management: “BeFrank and Triodos Investment Management have a long and successful partnership. We are excited to continue our journey together and to further expand our cooperation through this newly established pension solution.”

Sebastiaan van den Dries, CEO at BeFrank: “The partnership with Triodos since many years has enabled BeFrank to be a frontrunner in offering sustainable pension solutions. We are very happy that together we have been able to improve this proposition on behalf of our clients.”

#### **About Triodos Investment Management**

*Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.*

*We have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance and Sustainable Food & Agriculture. We also invest in listed companies that materially contribute to the transition toward a sustainable society. Assets under management as per end of June 2023: EUR 5.7 billion.*

*Triodos Investment Management is a globally active impact investor and a wholly owned subsidiary of Triodos Bank NV.*

**About BeFrank**

*BeFrank has been active in the group pension market since 2011 and is the first premium pension institution (PPI) in the Netherlands. BeFrank offers an online pension, clear communication and innovative services. It is part of NN Group.*

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